



DURANGO INTERSECTS 93M OF PEGMATITE AT NMX EAST LITHIUM PROPERTY

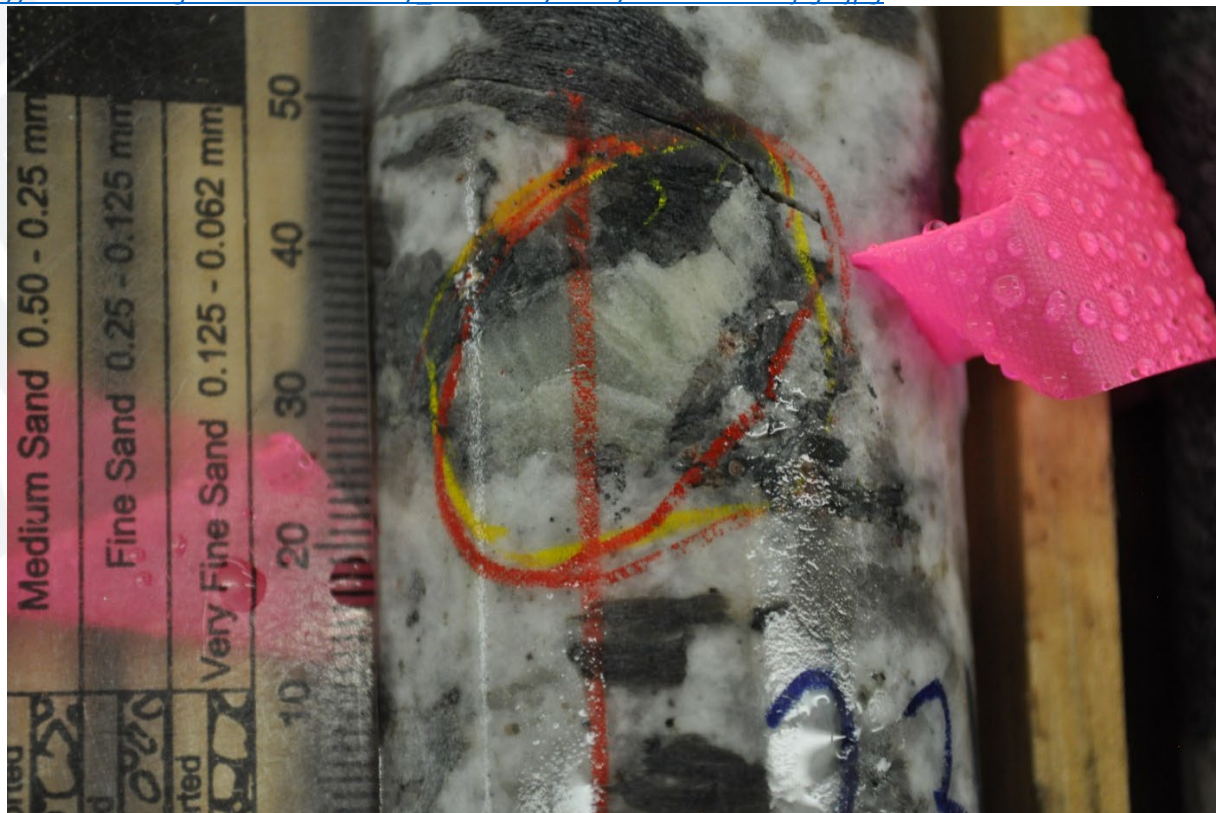
Vancouver, BC / TheNewswire / November 15, 2023 – Durango Resources Inc. (TSX.V-DGO) (Frankfurt-86A1) (OTCQB -ATOXF), (the “Company” or “Durango”) is pleased to announce that further to the news of October 23, 2023, the planned 800m inaugural drill program on the NMX East lithium property is complete.

The drilling was completed on one of the dykes on its wholly owned NMX East Property located in the Eeyou-Istchee James Bay region of Québec adjacent to the Whabouchi lithium deposit. The program was designed to test for LCT pegmatites and was concentrated to a small area to test the extent of pegmatite below surface in one suspected dyke to try to determine the size and composition below surface. Four drill holes were conducted on the initial test dyke totaling 810m of drilling and pegmatite was encountered in each of the holes.

Hole 1 was drilled to 207m drill depth and intersected pegmatite at drill depths of 34m-34.5m, and again at 84m-94m, 98m-117.5m, 139m-139.5m, and 143m-144m.

Hole 2 was drilled to a depth of 300m and intersected pegmatite at a depth of 216m-217m, and 227m-235m, 261m-283.5m, 293m-296.5m returned intermittent pegmatite with country rock.

A 1cm sized pale-green crystal of beryl, $Be_3Al_2(Si_6O_{18})$, at a depth of 231m downhole from Hole #2 can be seen in the photo below. Beryl is a gemstone with several industrial applications and is a commercial source of beryllium.
<https://www.durangoresourcesinc.com/resources/news/nr-20231115-fig1.jpg>



Hole 3 encountered pegmatite beginning at 10m downhole and continued through to a downhole drill depth of 103m totaling 93m (305 feet) of consecutive pegmatite. At 106.5m to 150.5m (in the same hole) the pegmatite returned and was interbedded with country rock for a consecutive 44m (144 feet). The hole finished at a drill depth of 201m.

Hole 4 intersected pegmatite at downhole depth of 7m from surface and continued to 26.5m for a consecutive 19.5m (~64 feet). The hole was stopped at 102m which marked the completion of the planned drill test program on the selected portion of one of the dykes running parallel to the Whabouchi deposit.

Marcy Kiesman, CEO of Durango stated, “We are thrilled to have met our objectives of proving pegmatite exists on the property, and that it continues below surface with significant size. Given our proximity to the Whabouchi deposit and our previous grab sampling at surface assaying 320ppm lithium, we look forward to the results of our newly discovered 305 feet near surface intersection.”

Durango would like to thank Chibougamau Diamond Drilling and Innukopteres for providing us with a quick and professional drill program which allowed our exploration crew on site to conduct further geological mapping of the NMX East while drilling was underway.

Additional updates will be announced as soon as they become available on the exploration program. The drill core has been logged and processed and 242 drill core samples are enroute to Activation Laboratories Ltd. in Ancaster, Ontario to undergo assay analysis 8REE + 8 peroxide ICP-Li.

Melanie Mackay P.Geol is the Qualified Person for Durango and approves the technical content of this news release.

About Durango

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties. The Company is also positioned for discovery with a 100% interest in a strategically located group of properties in the Windfall Lake and Troilus gold camps in the Abitibi region of Québec, Canada.

For further information on Durango, please refer to its SEDAR profile at www.sedarplus.com.

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Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of minerals, the ability to achieve its goals, the COVID-19 pandemic, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company’s views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company’s profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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