



# ALL EYES ON WINDFALL

December  
2021



TSX VENTURE EXCHANGE **TSX** : DGO

**OTCQB** : ATOXF

**BÖRSE FRANKFURT**

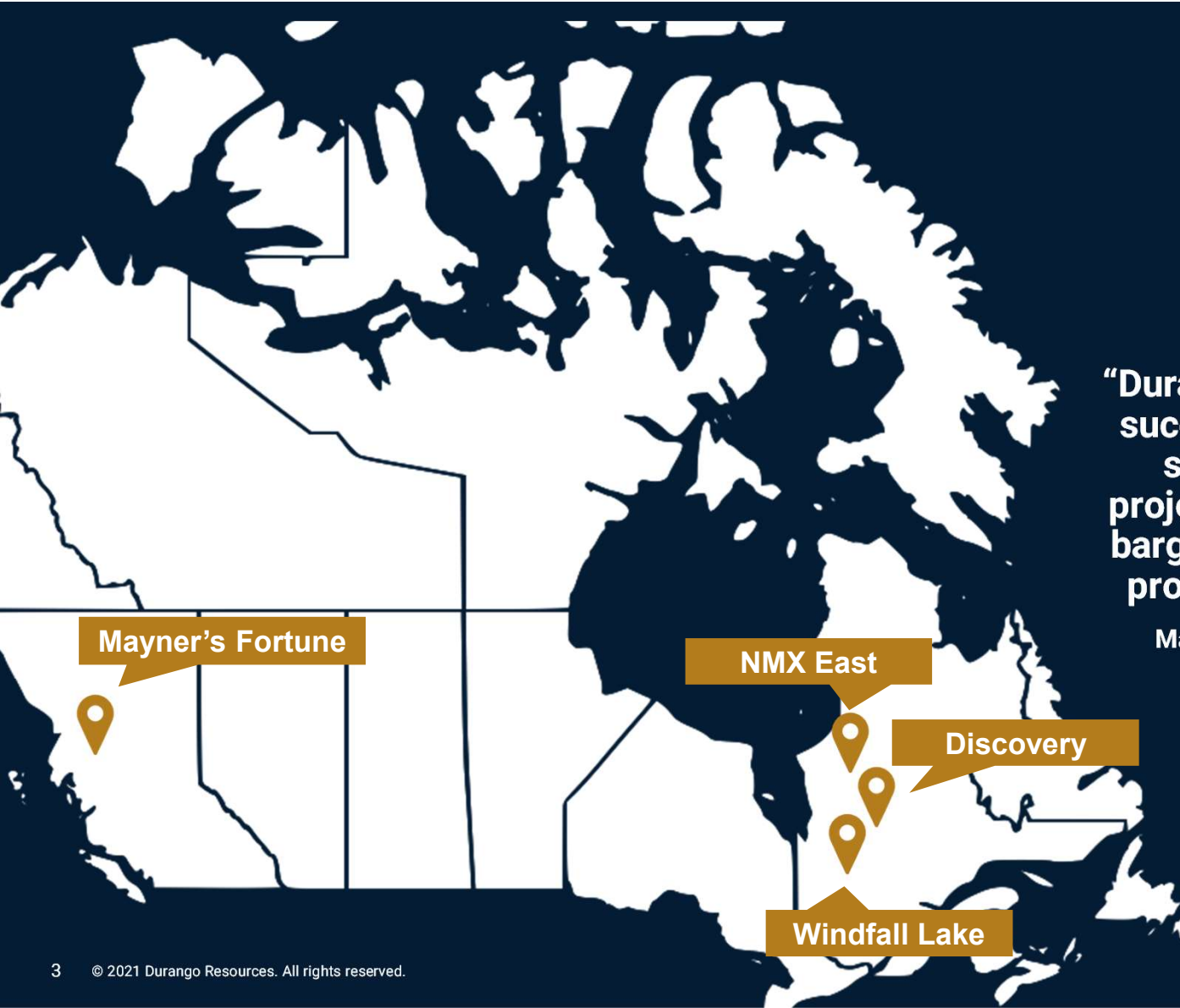
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## FORWARD LOOKING STATEMENTS

The information contained herein may be subject to amendment, revision and updating in any way without notice or liability to any party. The Presentation contains forward-looking statements within the meaning of applicable Canadian securities laws concerning the business, operations and financial performance and condition of Durango Resources Inc (the "Company"). Forward-looking statements include, but are not limited to, statements with respect to the estimation of mineral reserves and mineral resources; the realization of mineral reserve estimates the timing and amount of estimated future production; the costs of production' metal prices and demand for materials; capital expenditures; success of exploration and development activities; permitting time lines and permitting, mining or processing issues; government regulation of mining operations' environmental risks; market conditions and title disputes or claims. Generally, forward looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect" is "expected," budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," "believes" "projects" or variations of such words and phrases or state that certain actions, events or results "may," "could," "would," "might" or "will be taken," "occur" or "be achieved." Forward looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including, but not limited to, unexpected events during operations; variations in ore grade; risks inherent in the mining industry; delay or failure to receive board approvals; timing and availability of external financing on acceptable terms; risks relating to international operations; actual results of exploration activities; conclusions of economic valuations; changes in project parameters as plans continue to be refined; and fluctuating metal prices and currency exchange rates. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. As forward-looking statements involve significant risks and uncertainties. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not the times at or by which such performance or results will be achieved. For further details on the forward-looking statements included in this presentation, see "Cautionary Note Regarding Forward Looking Information" in the Company's prospectus on its SEDAR profile at [www.sedar.com](http://www.sedar.com).



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**“Durango Resources has been very successful staking and acquiring strategically located mining projects with structural geology at bargain prices. One could say that property hunting is our skill set”**

**Marcy Kiesman, CEO Durango Resources**



# WINDFALL LAKE, FLAGSHIP PROPERTY

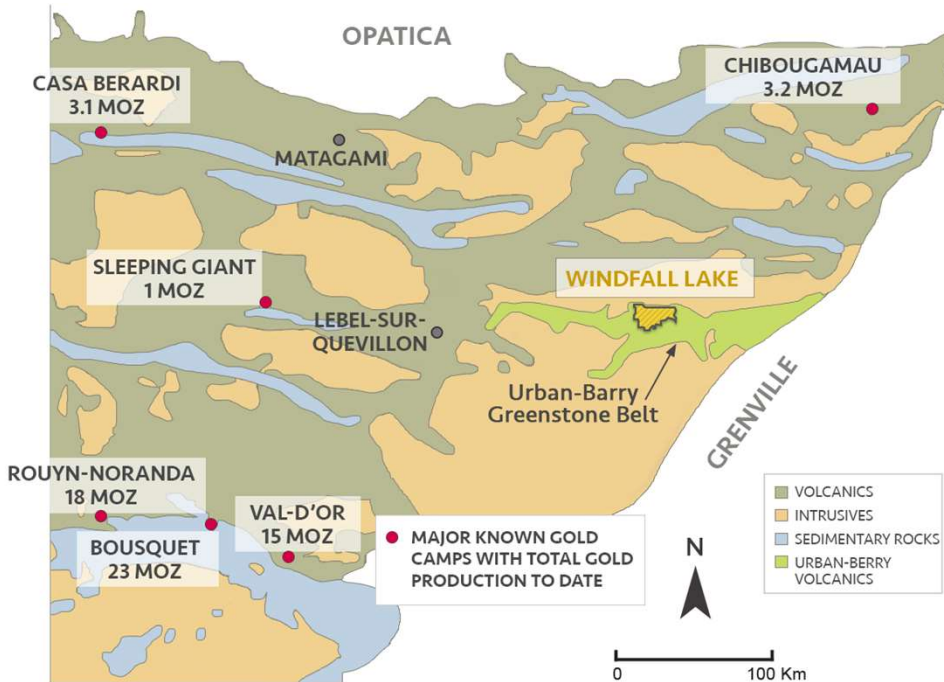
- Durango has been exploring the Windfall camp since 2011.
- Located in the most prolific gold exploration camp in Canada.
- Surrounded by gold projects in advanced exploration and producing phase.
- Situated along the same fault system as the main mineralization zones of the Windfall Lake district.
- 9,500 hectares, superior accessibility and surrounding infrastructure.





# A PROLIFIC GOLD MINING CAMP

A gold exploration company in a top tier mining jurisdiction – leading the next generation of precious metals exploration and development



➤ The Urban Barry Greenstone Belt has an east west distance extent of approximately 135km



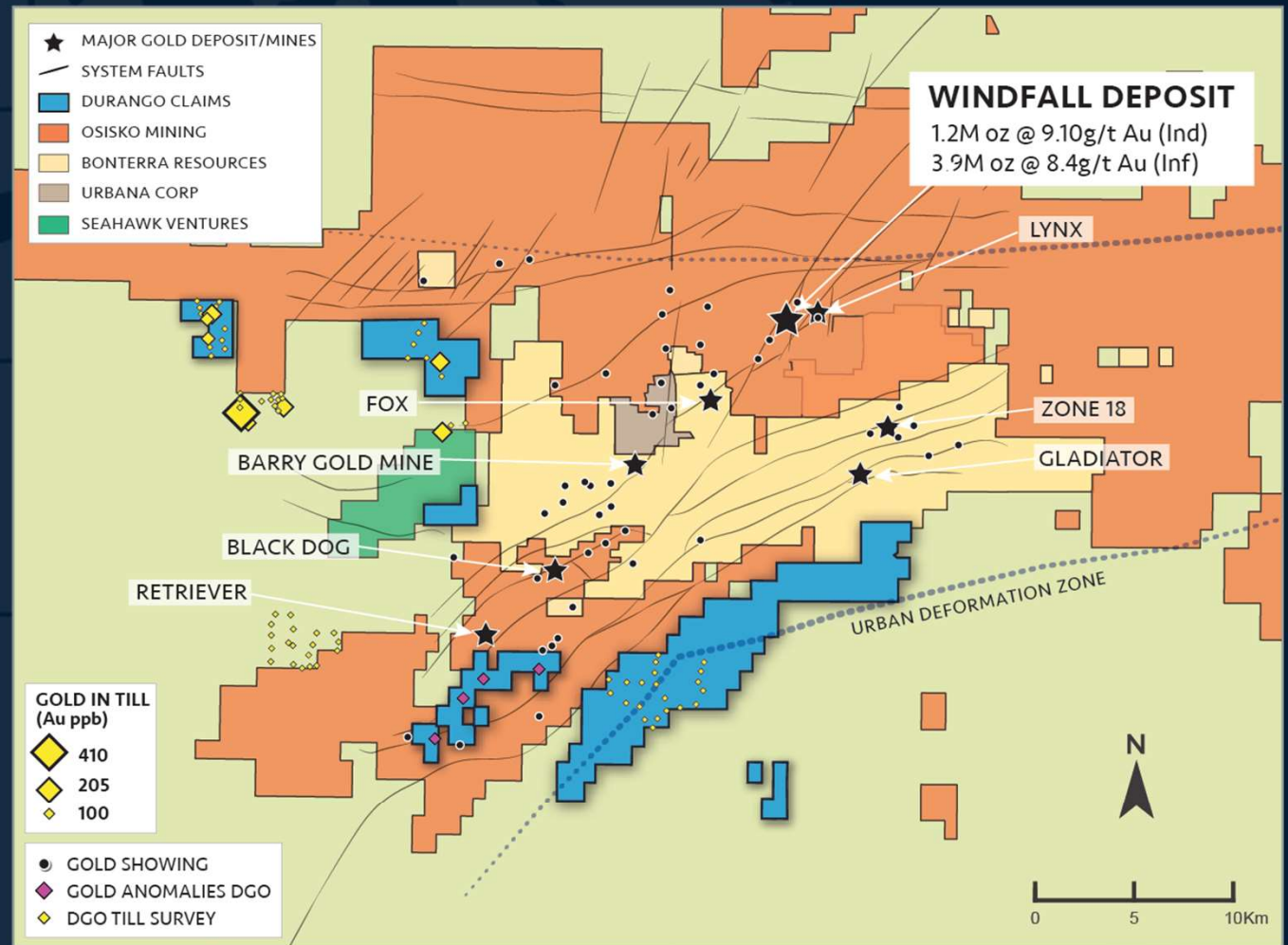
# WINDFALL CAMP IS FAMOUS FOR HIGH-GRADE GOLD PROJECTS

A gold exploration company in a top tier mining jurisdiction – leading the next generation of precious metals exploration and development

Project	Company	Category	Tonnes	Grade (g/t)	Gold (oz)
Windfall Lake	Osisko Mining	Indicated	4,127,000	9.10	1,206,000
Windfall Lake	Osisko Mining	Inferred	14,532,000	8.40	3,938,000
Barry Pit	Bonterra Resources	Indicated	2,052,000	5.84	385,000
Barry Pit	Bonterra Resources	Inferred	2,740,000	5.14	453,000
Gladiator	Bonterra Resources	Indicated	743,000	8.50	202,000
Gladiator	Bonterra Resources	Inferred	3,065,000	9.10	897,000
Lac Rouleau	Osisko Mining	Historical	544,000	7.20	125,925

Data source: Osisko Mining Report

# WINDFALL LAKE, QUÉBEC



# NUMBERS TO NOTE



7.2 million ounces of gold (indicated and inferred) proven by Durango's immediate neighbors

**7.2 Million**



The market cap of Durango's immediate neighbour is \$1.1B

**1.1 Billion**



Major gold deposits in close proximity to the Durango claims

**7**



Durango's East Barry Property has assayed up to 2.19g/t in the till.

**2.19**



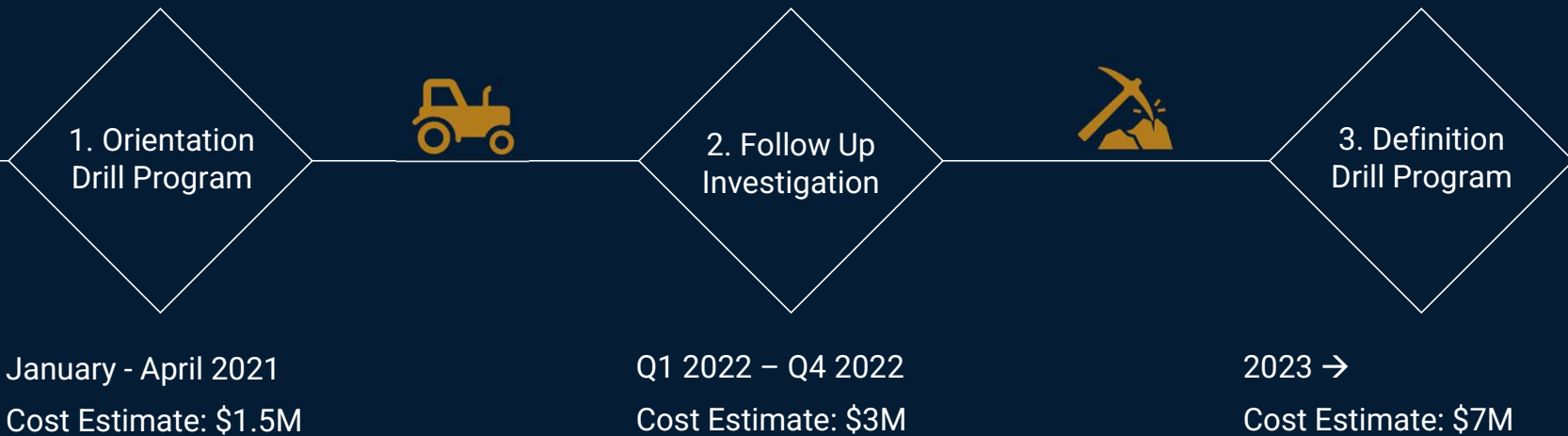
15 high priority IP targets on the Trove Property identified to be drilled

**15**



# BUILD VALUE THROUGH FOCUSED EXPLORATION

## 3 Key Exploration Programs Underway



# 1. ORIENTATION DRILL PROGRAM

- Objective is to drill the medium and high priority targets with the following goals:
  - Identify local and regional rock lithology and structure holding mineralization.
  - Identify areas of mineralization in comparison with neighbouring projects.
  - Identify the most prospective areas for further follow up drilling.



## 2. ADVANCED INVESTIGATION

- The plan is to start the advanced investigation in 2022.
- The program will augment any positive results found with the orientation program with further drilling and/or trenching.
- The program of drilling and trenching will ultimately help to determine the size of the most prospective areas or zones.
- By drilling a series of fenced holes, the company will be able to determine where the mineralized structures start and stop and thus determine the total area size of the mineralized zone.





# 3. DEFINITION DRILLING

- Planned for the 2023.
- Deep drilling will determine the extension at depth.
- The approach is similar to the previous program but will aim to go deeper and confirm the root mineralization potential.
- Definition Drilling will also provide a conceptual 3D model of the “potential structure and mineralization” which is critical for later estimating the resource.



# A GOLDEN OPPORTUNITY



Photo of drill at Durango Resources' Trove property at Windfall Lake.

Source: Durango Resources

## KEY FACTS

### Top Tier Exploration & Mining Jurisdiction

Quebec's Windfall Lake District is mining friendly with proven regional potential for world-class gold deposits.

### Experienced Management & Technical Team

Technical Chairman Dale Ginn has made 6 gold discoveries, including the nearby Gladiator deposit (Bonterra), which borders Durango's claims.

### Strategic Land Position

Durango positioned as a strategic takeover target- its flagship property adjoins two operations with larger land positions- Osisko Mining and Bonterra Resources.

### Favorable Geology

Orientation drill program will prove that Durango shares similar mineralization and structural geology to its neighboring peers. Neighboring projects have collectively proved over 7 million ounces of inferred and indicated gold resources.

### Comprehensive Exploration Strategy

2018 till sampling program returned 42 pristine gold grains with reported values above 2.1g/t Au. Current drill program underway to confirm these anomalies- results expected in the near term.

### 100% Ownership

100% ownership of all properties

# MORE THAN MEETS THE EYE

The market is only looking at Durango's Windfall Lake project when in fact its other projects present significant optionality and potential upside which is not priced in.

These projects are all **100% owned** and include:

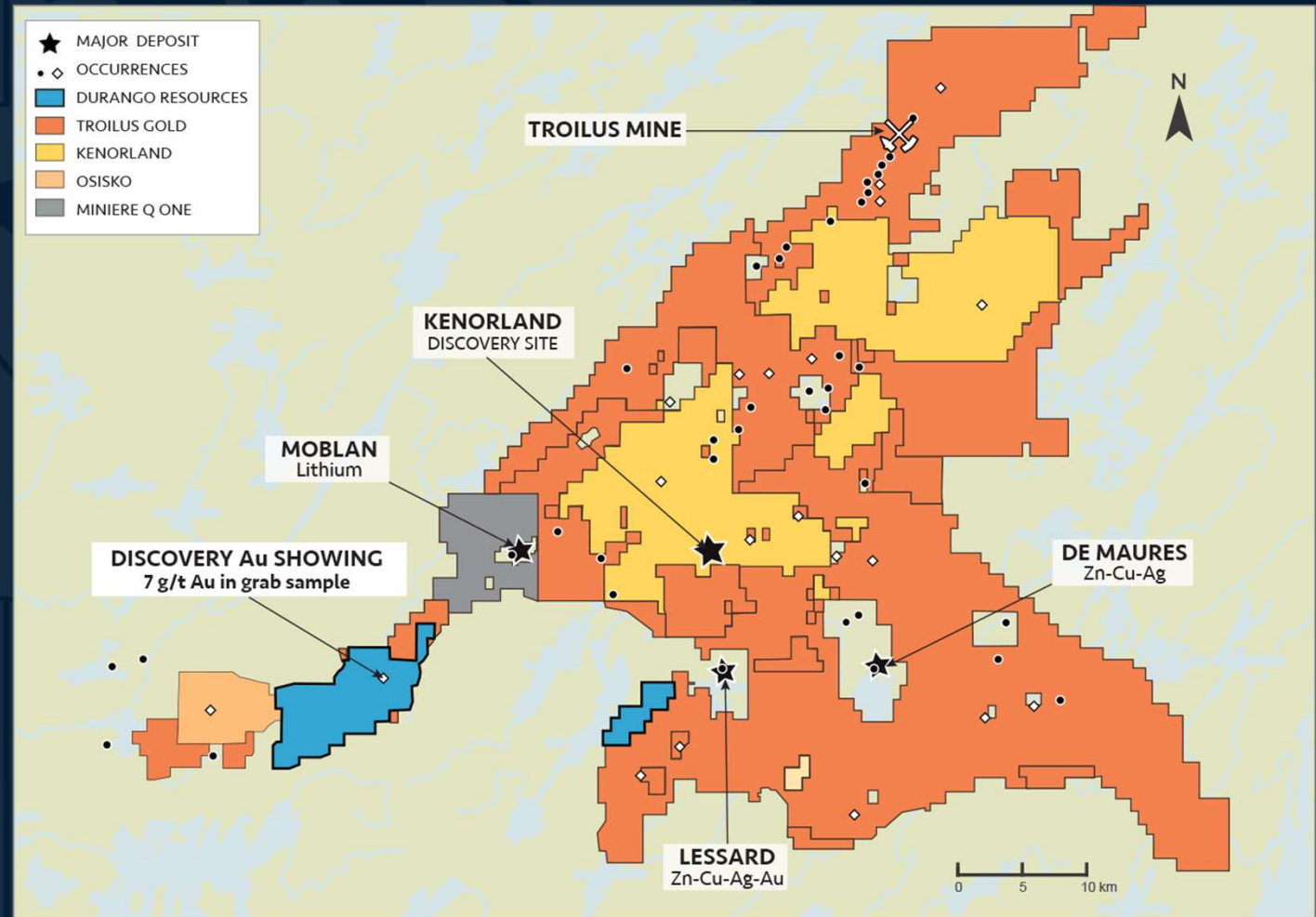
Project	Location	Commodity	Phase
Discovery	Québec	Gold	Exploration
NMX East	Québec	Critical Metals: Cesium, Lithium, Tantalum, Rubidium	Exploration



# DISCOVERY, QUÉBEC

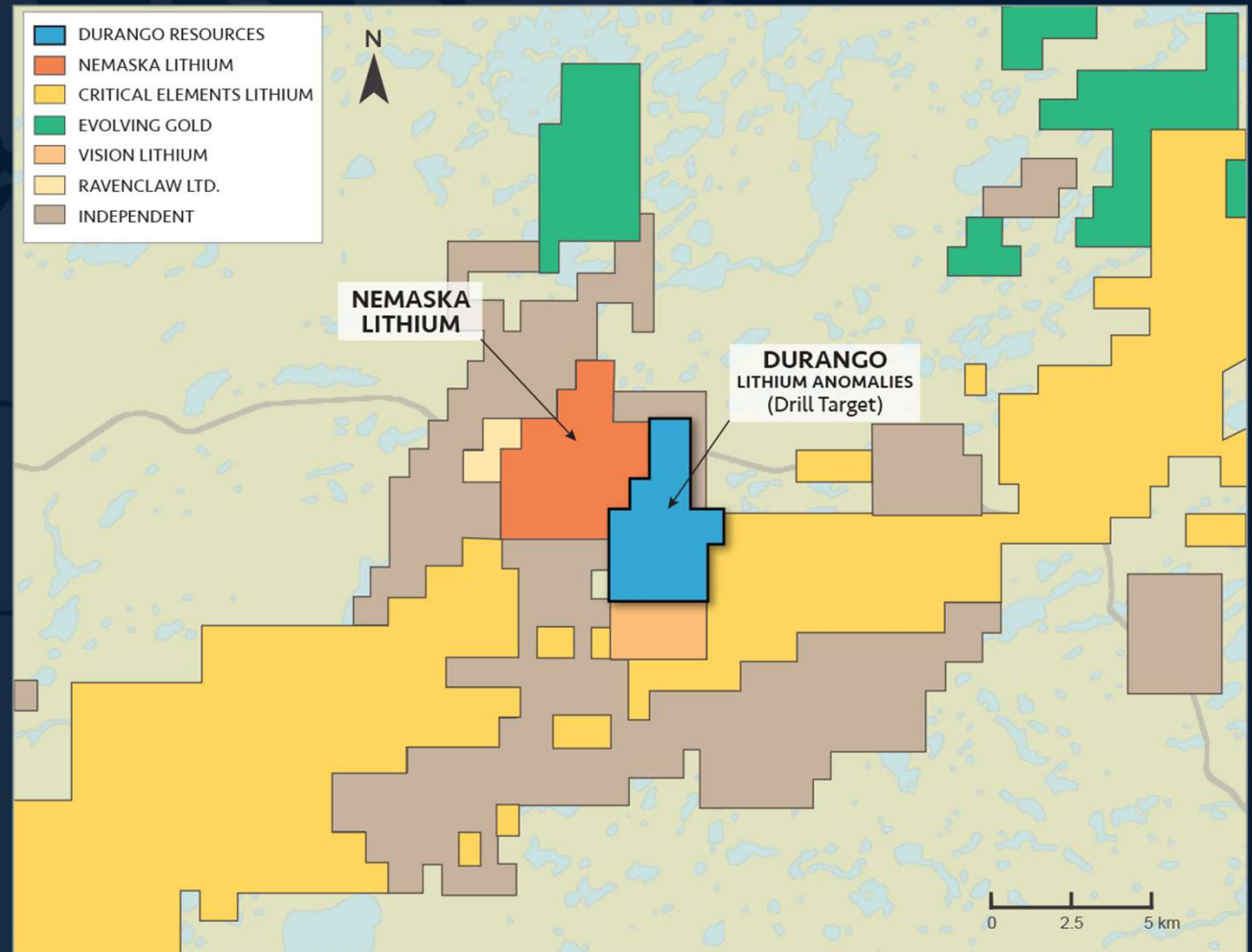
Troilus Gold has produced 2M oz of gold and 70,000 oz of copper and currently has a gold mineral resource of over 8M oz of indicated and inferred gold. They believe they are in a gold corridor due to additional gold discoveries identified south of the mine. As such Troilus has expanded their claim size to 142,400 hectares.

Durango is on strike and adjacent to Troilus and has recently assayed over 40 g/t gold at surface in channel sampling. The property has excellent road access and drill permits are in place.



# NMX EAST, QUÉBEC

Durango adjoins Nemaska Lithium's Whabouchi Deposit which is one of the richest spodumene deposits in the world in terms of volume and grade. Durango is in the fortunate position of having assays return lithium and cesium in pegmatite at surface within walking distance of the Whabouchi Mine. The NMX East property of Durango has recently received drill permits for exploration drilling and plans to test drill the project in early 2022.



# OUR TEAM



## MARCY KIESMAN

CEO

Marcy has been the CEO and largest shareholder of Durango since April 2010. She is a certified CMA, CPA and therefore provides Durango with a significant competitive edge in maximizing the company's use of proceeds.



## DALE GINN

P.GEO & TECHNICAL COMMITTEE  
CHAIRMAN

30+ years experience with over six discoveries including Gladiator (owned by Bonterra Resources) which is contiguous to Durango's properties. Dale serves as Chairman of Pacton Gold (TSXV: PAC) and is on the board of several exploration companies.



## GEORGE YORDANOV

P.GEO & FIELD GEOLOGIST

George is a field geologist and was most recently involved with the grassroots discovery at Kenorland Minerals of over 29m of 8.47g/t gold mineralization in the Frotet Evans Greenstone Belt of Quebec.



# CAPITAL STRUCTURE

## Share Structure

Common Shares (December 5, 2021)	76,705,500
Options	6,200,000
Warrants	20,673,217
Fully Diluted Shares	103,578,717

## Total Insider Holdings

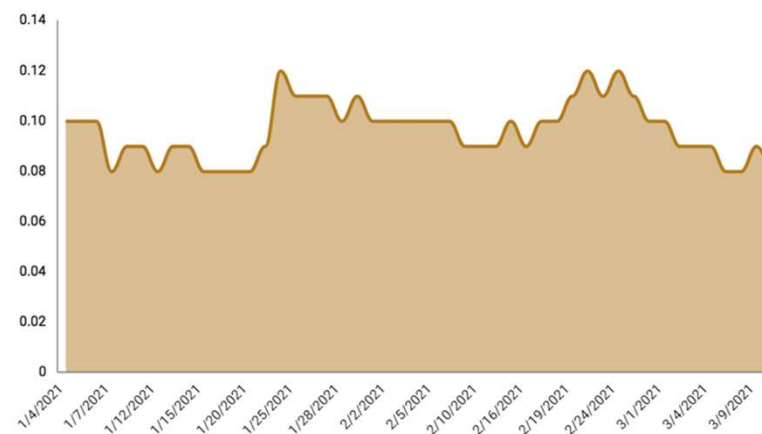
### Top Security Holders:

Marcy Kiesman	8,875,025
Directors, Officers & Team	4,240,000
Friends & Family	11,358,352



## 2020 \$2.8M Financing Structure

Charity Flow Through Units	13,150,000
Hard Dollar Units	16,250,000
Warrants	14,700,000



Data Source: Yahoo Finance. Accessed 10/03/2021

# Durango

RESOURCES INC.



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