



SILVER PURE PLAY



New Pacific Metals

TSX: NUAG NYSE-A: NEWP

ABOUT NEW PACIFIC METALS

New Pacific Metals (NYSE-A: NEWP; TSX: NUAG) is a Canadian company focused on the exploration and development of precious metals properties.

The Company's flagship project is the newly discovered Silver Sand deposit, Bolivia. Silver Sand is Bolivia's largest silver discovery in the last 30 years; it is also one of the more significant silver discoveries globally in the last decade. Advanced studies at Silver Sand, including a Preliminary Economic Assessment, are in progress in addition to a 38,000-meter resource expansion drill program. New Pacific is also conducting regional exploration at its Carangas and Silverstrike projects, with initial discovery drill programs planned for 2021. The Company is well-financed to carry out activities at its properties and, importantly, it carries zero debt.

New Pacific benefits from the commitment of an expert team with many years of experience in exploration, project development and production across multiple jurisdictions.

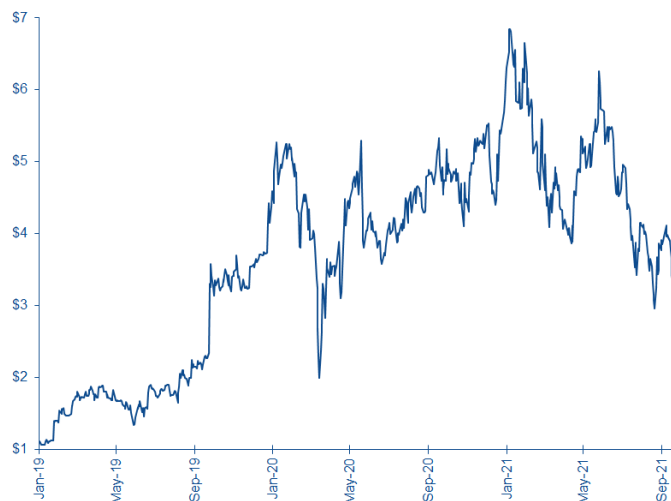
INVESTMENT HIGHLIGHTS

- **Board and Management:** with proven skills and success rate
- **Major Silver Deposit:** Silver Sand Project with Measured and Indicated Mineral Resources of 155.86 Moz and Inferred Mineral Resources of 35.55 Moz. Deposit remains open for expansion
- **Robust Capital Structure:** 155 million shares issued, US\$47 million in cash and investments and zero debt (as at June 30, 2021)
- **Supportive Major Shareholders:** Silvercorp and Pan American Silver collectively hold nearly 40% of New Pacific's outstanding shares and provide access to expert advice through Board representation
- **Active Project Pipeline:** Established a first mover status in an underexplored, world-class silver belt

NEAR TERM CATALYSTS

- **Preliminary Economic Assessment (PEA)** for the Silver Sand Project expected H2 2021
- **38,000-meter drill program** planned for 2021 at the Silver Sand Project
- **Active project pipeline** with ~10,000-meter discovery drill programs planned at the Carangas and Silverstrike projects; drilling at Carangas commenced June 2021
- **Focused on growing Mineral Resources** through exploration and acquisition of properties in the Americas

SHARE PRICE (NYSE-A: NEWP)



FINANCIAL STRUCTURE

Shares Outstanding (Jun 30, 2021)	155 million
Market Cap (Sept 21, 2021)	~US\$500 million
Cash and Investments (Jun 30, 2021)	US\$47 million
Debt	None

SHAREHOLDERS (As of Aug 31, 2021)

Silvercorp Metals	28.3 %
Pan American Silver	9.5%
Institutional	14.5%
New Pacific Board + Management	8.6%
Implied Retail	39.0%

* Based on publicly available information

NEWS

New Pacific Intersects Broad Zones of Silver-rich Mineralization from Discovery Drilling at the Carangas Silver Project

Sep 16, 2021

New Pacific Announces Receipt of an Administrative Mining Contract for its Flagship Silver Sand Project

Aug 16, 2021

New Pacific Commences a 38,000 Metre Exploration and Resources Expansion Drill Program at its Flagship Silver Sand Project

Aug 12, 2021

SILVER PURE PLAY



New Pacific Metals

TSX: NUAG NYSE-A: NEWP

SILVER SAND PROJECT OVERVIEW



Ownership: 100% owned high-grade primary silver deposit

Location: Located in Potosí Department, near the Cerro Rico silver mine, one of the largest silver mines in the world, which has produced ~1.6 billion ounces of silver to date

Within a historic mine district: Positioned along two major under explored, north-west, silver-bearing trends

Large silver Measured and Indicated Mineral Resources: 35.39 Mt at a grade of 137 g/t silver containing 155.86 Moz of silver *

Inferred Mineral Resources: 9.84 Mt at a grade of 112 g/t silver containing 35.55 Moz of silver *

Near-surface deposit: 70% of the Mineral Resources are within 200 meters of the conceptual open pit surface

Anticipated mine type: Mineralization amenable to open-pit extraction

Upside potential: The deposit remains open to the north and south and at depth. New Pacific has an option with the Bolivian state mining company, COMIBOL, to add a large unexplored land package adjacent to and surrounding the project

Project stage: Preliminary Economic Study expected H2 2021; advanced studies in progress

2021 Drill program: 38,000-meter drill program underway, with 80% focused on resource expansion

Infrastructure: Established infrastructure available at or near the project

* See technical report entitled "Silver Sand Deposit Mineral Resource Report" dated May 25, 2020 (effective date of January 16, 2020) prepared by AMC Mining Consultants (Canada) Ltd.

MANAGEMENT

Dr. Mark Cruise	CEO & Director
Jalen Yuan	CFO
David Tingey	VP Sustainability
Alex Zhang	VP Exploration
Stacey Pavlova	VP Investor Relations
Gary DeSchutter	Project Manager

ANALYST COVERAGE

Ryan Thompson	
Jacques Wortman	
Chris Thompson	
Joe Reagor	

Contact

Stacey Pavlova, VP Investor Relations

Email: info@newpacificmetals.com

Tel: (604) 633-1368

U.S. & Canada toll-free: 1-877-631-0593

Disclaimer

This information sheet includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included in this information sheet including, without limitation, the anticipated business plans, the timing of future activities of New Pacific and estimates of mineral resources, are forward-looking statements. Forward-looking statements are typically identified by words such as: "anticipates," "expects," "believes," "estimates," "plans," "intends," "potential" or variations thereof or statements that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Forward-looking statements are necessarily based upon numerous assumptions as of the date of the disclosure including, without limitation, the receipt of any necessary permits, licenses (including social licenses) and regulatory approvals in connection with the future development of New Pacific's projects in a timely manner and the assumptions underlying mineral resource estimates and the realization of such estimates.

Forward-looking statements are not guarantees of future results or performance, and actual results may differ materially from those in forward-looking statements as a result of known and unknown risks, uncertainties and various other factors. Such risks and uncertainties include uncertainties inherent in the estimation of mineral reserves and resources, problems associated with exploration, development and mining operations, changes in legal, social or political conditions, delays in obtaining governmental permits and approvals, other risks of the mining industry and other risk factors as discussed in New Pacific's filings with Canadian and U.S. securities regulatory agencies. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated. New Pacific cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. New Pacific disclaims any obligation to update any forward-looking statements in this information sheet, except as otherwise required by law. Please see New Pacific's full legal disclaimer at: <https://newpacificmetals.com/disclaimer>

Scan to Access New Pacific's Corporate Presentation

