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May 20, 2004

Grant of Stock Options

Nu XMP Ventures Limited has granted a total of 1,660,000 incentive stock options to directors, officers, employees and consultants. The options are exercisable at \$0.60 for a five year period. The options announced by press release dated March 5, 2004 have been cancelled.

ON BEHALF OF THE BOARD OF NU XMP VENTURES LIMITED
Per: "Joanne Yan"

Joanne Yan
Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.