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Mar 08, 2006

Incentive Stock options Granted

VANCOUVER, BRITISH COLUMBIA — March 8, 2006 -- New Pacific Metals Corp. ("NUX") advises that, subject to regulatory approval, it has granted a total of 814,000 incentive stock options to Directors, officers, employees and consultants of the Company. The options are exercisable at \$0.50 per year for a period of five years, and are subject to a vesting period over 18 months. The shares issuable under the options are subject to a hold period expiring July 9, 2006.

For Further Information:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.