

1378 - 200 Granville Street Vancouver, B.C., V6C 1S4 Tel: (604) 633-1368 Fax: (604) 669-9387

E-Mail: info@newpacificmetals.com

Dec 01, 2006

Incentive Stock Options Granted

VANCOUVER, BRITISH COLUMBIA - December 1, 2006 - New Pacific Metals Corp. (TSX-V:NUX) is pleased to announce that, subject to regulatory approval, it has granted a total of 341,000 incentive stock options to directors, officers, employees and consultants of the Company. The options are exercisable at \$1.25 for a period of five years, and are subject to a vesting period over 36 months. The shares issuable under the options are subject to a hold period expiring April 2, 2006.

For Further Information:

New Pacific Metals Corp.

Rui Feng, President & Director

Cathy Fong, VP Corporate Development

Phone: +1 (604) 633-1368

Fax: +1 (604) 688-8852

Email: info@newpacificmetals.com Website: www.newpacificmetal.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.