

Lowell and AIME Sign a Technical Cooperation Agreement

February 11, 2021 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. (“Lowell” or the “Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), signed a Technical Cooperation Agreement with the Association of Mining Engineers of Ecuador - AIME, to promote the coordinated training and qualification of professionals and technicians in Mining, as well as the development and support of activities that promote responsible exploration in the country.

Daniel Earle, President and CEO of Solaris, commented, “We are pleased to be partnering with AIME as academic institutions are key stakeholders in the development of a socially and environmentally responsible mining industry in Ecuador. Our engagements and initiatives with AIME will seek to promote safe, responsible and sustainable approaches to mining, including mutual knowledge transfer, educational site visits, establishing sustainable community development projects, practical skills training and research.”

Lowell promotes the development of strategic alliances with important industry players in the country to pave the way for the best practices of responsible exploration in Ecuador.

René Ayala Lomas, President of AIME, commented, “The signing of this Agreement begins a new stage for AIME in Ecuador: of work that strengthens companies and the sector, generating employment for Ecuadorians. The Agreement is an important first step, taken jointly with Lowell to develop and implement the best practises of an international company that adheres to high standards”.

The Association of Mining Engineers of Ecuador is an organization of professionals that creates value through technical and scientific expertise as well as in the development of responsible mining in Ecuador. An important part of their work focuses on promoting cooperative alliances with the public and private sectors, Academic Institutions, and the Ecuadorian State.

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly-owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices of responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in

Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. For more information, please visit www.solarisresources.com.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The use of the words “may”, “expect”, “will” and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or our beliefs or current expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Furthermore, the forward-looking statements contained in this document are made as at the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.