

Lowell Joins the UN Global Compact as a Supporting Company

February 17, 2021 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. (“Lowell” or the “Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), joined the United Nations Global Compact as a supporting company in Ecuador. This initiative forms part of the Company’s Corporate Social Responsibility program and is an important milestone in the development of the Warintza Project (“Warintza” or the “Project”), located in southeastern Ecuador in the province of Morona Santiago.

Daniel Earle, President and CEO of Solaris, commented, “Joining the UN Global Compact, the largest corporate sustainability initiative in the world, advances our commitment to responsible mining and supporting long term sustainable benefits in the communities where we operate. As a participant, we are committed to incorporating the universally-accepted sustainability principles and take actions that support broader UN goals, including the Sustainable Development Goals. Our value system is built on not only upholding our basic responsibilities to the people and the planet, but also setting the stage for long-term success.”

Julio Pástor, Sustainable Development Advisor, Sempértégui Abogados, founding member of Ecuador Global Pact, expressed, “Lowell’s commitment to the Principles of the United Nations Global Compact and the 2030 Agenda is undoubtedly one more step in the right direction, through which It seeks to generate responsible businesses, aligned with good practices in human rights, labor standards, the environment and anti-corruption. We congratulate Lowell for this important decision to join the largest sustainability network in the world, which will allow it to learn and share with other organizations about the importance of identifying, preventing, mitigating and being accountable for the impacts of our activities on society and the planet, as well as establishing a culture of integrity and compliance.”

The United Nations Global Compact, launched in 2000, is a voluntary initiative based on CEO commitments to implement 10 universal sustainability principles and to undertake actions that contribute to achieving the Sustainable Development Goals (SDG). The Global Compact - Ecuador chapter, will support the company in the development of actions to achieve the SDGs, and will constitute a practical framework to develop, implement and disseminate corporate sustainability policies and practices throughout the Warintza Project’s management chain of the operation.

For Further Information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly-owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices of responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. For more information, please visit www.solarisresources.com.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The use of the words “may”, “expect”, “will” and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or our beliefs or current expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Furthermore, the forward-looking statements contained in this document are made as at the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.