

SOLARIS RESOURCES

an augustagroup company

Copper Growth and Discovery in the Americas;
Transitioning Head Office to Quito, Ecuador

Corporate Presentation
September 2024

World's Greatest Explorer
Our Discoveries Honor His Legacy



TSX: SLS; NYSE: SLSR

Forward-Looking and Cautionary Statements

This presentation does not constitute an offering of securities and the information contained herein is subject to the information contained in the Company's continuous disclosure documents. All amounts expressed in Canadian \$ unless otherwise stipulated.

Forward-looking Statements

This presentation includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements, other than statements of historical fact, are forward-looking statements. These statements appear in a number of places in this presentation and include statements made with respect to anticipated exploration and development activities. When used in this presentation words such as "intends", "expects", "will be", "underway", "targeted", "planned", "objective", "expected", "potential", "continue", "estimated", "would", "subject to" and similar expressions are intended to identify these forward-looking statements. Forward-looking statements in this presentation include, but are not limited to: the impacts and benefits of the Warintza Project; future updates to the mineral resource estimates of the Warintza Project; the completion of resource drilling, a pre-feasibility study and permitting at the Warintza Project; the submission of an Environmental Impact Assessment; the Company's entrance into an exploitation agreement; the expected spin-out of Solaris Exploration; sales of electronic vehicles; battery prices; and the supply and demand of copper. Although Solaris Resources Inc. (the "Company") believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including risks related to the business of the Company; global outbreaks and contagious diseases (including COVID-19); business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; adverse claims made by local communities; changes in commodity prices; unanticipated exploration and development challenges (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); adverse weather conditions; political risk and social unrest; changes in interest and currency exchange rates; and the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators. These forward-looking statements were derived using numerous assumptions, including assumptions regarding general business and economic conditions; the Company's ability to develop and maintain relationships with local communities (including the local Shuar Centres of Warints and Yawi); commodity prices; anticipated costs and expenditures; the Company's ability to advance exploration efforts at Warintza and its other projects; and the results of such exploration efforts. While the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, we assume no obligation to update or to publicly announce the results of any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If we update any forward-looking statements, no inference should be drawn that we will make additional updates with respect to other forward-looking statements. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Technical Information

The technical information contained in this document related to the mineral resource estimate (MRE) at Warintza was approved by, or based upon disclosure prepared by, Mario E. Rossi, FAusIMM, RM-SME, Principal Geostatistician of Geosystems International Inc., a "Qualified Person" as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects ("43-101"). See the corresponding technical report entitled "Mineral Resource Estimate Update - NI 43-101 Technical Report, Warintza Project, Ecuador" with an effective date of July 1, 2024 and available on SEDAR+ under the Company's profile at www.sedarplus.ca. The remaining technical information contained in this document has been reviewed and approved by Jorge Fierro, M.Sc., DIC, PG, Vice President Exploration of Solaris who is a "Qualified Person" as defined in NI 43-101. Jorge Fierro is a Registered Professional Geologist through the SME (registered member #4279075).

Cautionary Note to U.S. Investors Concerning Estimates of Mineral Resources

The mineral resource estimates described in this presentation have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of U.S. securities laws. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in accordance with Canadian National Instrument 43-101— Standards of Disclosure for Mineral Projects ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended. These definitions differ from the definitions in requirements under United States securities laws adopted by the United States Securities and Exchange Commission. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. An "inferred mineral resource" is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. It is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Investors are cautioned not to assume that all or any part of mineral resources determined in accordance with NI 43-101 and CIM standards will qualify as, or be identical to, mineral resources estimated under the standards of the SEC applicable to U.S. companies. Accordingly, information contained in this presentation may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

Warintza Project | Investment Summary



Global Scale Resource at Flagship Warintza, Ecuador

0.9 Bt @ 0.5% CuEq (M&I) and
1.4 Bt @ 0.4% CuEq (Inf)¹
>High-grade at surface



World Class Mining Destination

Excellent primary infrastructure
>highways, ports, power grid,
freely available fresh water, labor



Funded Growth, De-Risking

Funding to 2026 for
Growth and discovery drilling
EIA technical acceptance H1/25,
MRE update and PFS H2/25



Tax & Regulatory Stability

Investment Protection Agreement²
>Fiscal and regulatory freeze,
international guarantees



Social License

Impact & Benefits Agreement
>Community consent,
government endorsement



Differentiated

Global scale project at low
elevation in low capital district
>De-risked in 2025/26

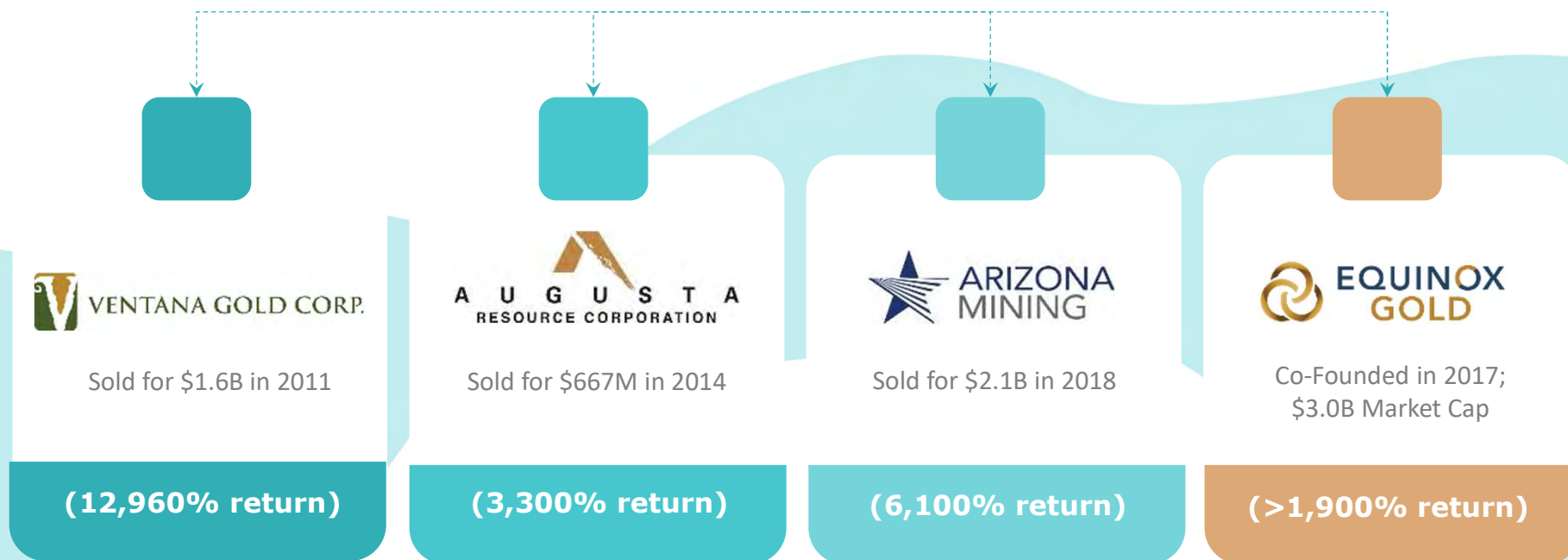
Increasing leverage to copper through resource growth and discovery drilling

1. See the corresponding technical report entitled "Mineral Resource Estimate Update - NI 43-101 Technical Report, Warintza Project, Ecuador" with an effective date of July 1, 2024 and available on SEDAR+ under the Company's profile. Measured and Indicated resources of 909 Mt @ 0.53% CuEq (0.37% Cu, 0.02% Mo, 0.05g/t Au) and Inferred resources of 1,426 Mt @ 0.37% CuEq (0.27% Cu, 0.01% Mo, 0.04g/t Au) at a cut-off grade of 0.25% CuEq. Copper-equivalent grade calculation for reporting assumes metal prices of US\$4.00/lb Cu, US\$20.00/lb Mo, and US\$1,850/oz Au, and recoveries of 90% Cu, 85% Mo, and 70% Au based on preliminary metallurgical testwork and includes provisions for downstream selling costs. CuEq formula: CuEq (%) = Cu (%) + 5.604 × Mo (%) + 0.623 × Au (g/t).
2. See Company press release dated Dec 22, 2022

Augusta Group | Track Record of Value Creation

- Sector specialist management group, focused on base and precious metals
- Niche world class exploration and development stage projects
- Track record of creating value, with over \$4.5B in exit transactions

Past Returns



Note: The results for Ventana Gold Corp., Augusta Resource Corp., Equinox Gold, and Arizona Mining Inc. are independent of the results of Solaris Resources and are no guarantee of the future performance. Undue reliance should not be placed thereon when considering an investment in Solaris.

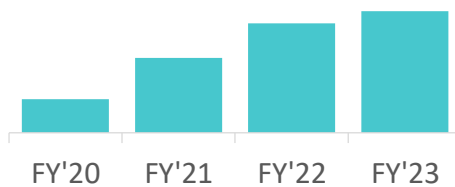
Capital Structure

Summary

TSX	SLS ¹
Common S/O	162M
Options, ITM	4M
Diluted S/O, ITM	166M
Available Liquidity ²	US\$84M
Debt ³	US\$30M
Market Cap ⁴	US\$350M

>\$200M Invested by Management

Cumulative Investment (\$M)

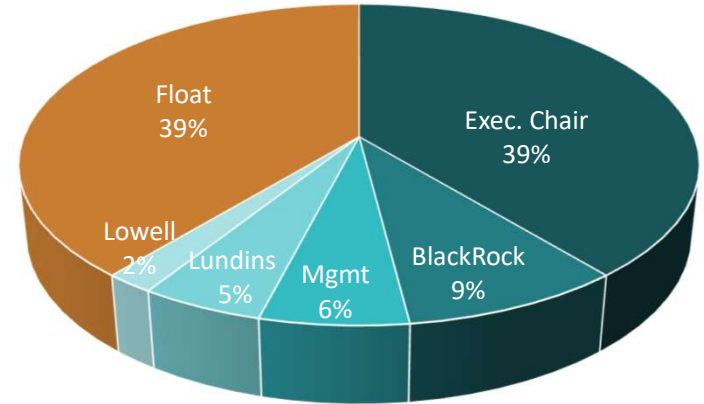


Insider buying into 2024

Alignment with
shareholders

Culture of ownership with
entire management team

Share Distribution¹



Targets at Multiple of Current Price



1. Capital structure and share distribution as at August 8, 2024
 2. Balance as at June 30, 2024; Consisting of US\$54M cash and US\$30M available on the Company's US\$60M Senior Loan, which is accessible after meeting certain milestones
 3. Balance as at June 30, 2024; US\$30M drawn on the Company's US\$60M Senior Loan
 4. Dated as at September 4, 2024

Leadership | Javier Toro to Lead Project Execution

Board & Management

Richard Warke, Executive Chairman
Arizona Mining, Augusta Resource, Ventana Gold

Daniel Earle, President & CEO
TD Securities

Sunny Lowe, CFO
Kinross Gold, Inmet Mining

Javier Toro, COO
Hudbay, WSP, Newmont

Purni Parikh, SVP Corporate Affairs
Arizona Mining, Augusta Resource, Ventana Gold

Federico Velasquez, President Latin America
Equinox Gold, Anglo American

Jorge Fiero, VP Exploration
Equinox Gold, Lowell Copper, BHP

Arun Lamba, VP Corporate Development
TD Cowen

Jacqueline Wagenaar, VP Investor Relations
Guyana Goldfields

Tom Ladner, VP Legal
BLG LLP

Poonam Puri, Director
Davies Ward Phillips & Vineberg LLP

Donald Taylor, Director
Arizona Mining, BHP, Bear Creek

Kevin Thomson, Director
Barrick, Davies Ward Phillips & Vineberg LLP

Ron Walsh, Director
Walsh King LLP, Canadian Tax Foundation

Strategic Partners

Augusta Group

Mining sector-focused management group based in Canada and the U.S. with an unrivaled track record of value creation totaling over \$4.5B in exit transactions since 2011 and has strategic partnerships with leading entrepreneurs in the mining sector.

Richard Warke

Richard Warke has led multiple successful mining companies, including Ventana Gold (sold for \$1.6B); Augusta Resource (sold for \$670M); Co-Founded to form Equinox Gold (\$3.0B Market Cap); and Arizona Mining (sold for \$2.1B).

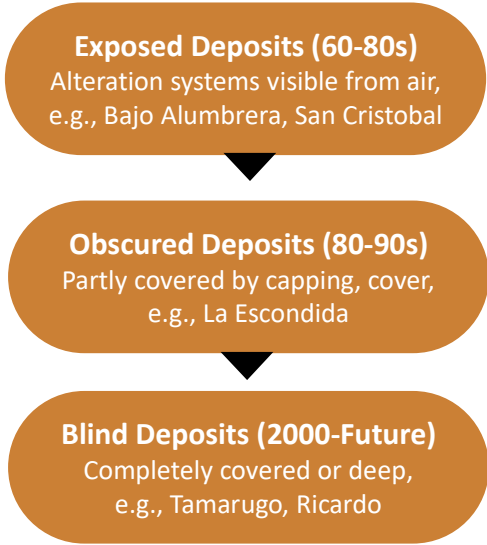
Lundin Group

Lundin Group has led companies to numerous discoveries and major transactions, including Lundin Mining's \$3.3B merger with EuroZinc, the \$2.0B sale of Tanganyika Oil, and the \$7.1B sale of Red Back Mining.

David Lowell | World's Greatest Explorer (1928-2020)



- David Lowell made more discoveries of greater consequence than anyone in history, with over a dozen major discoveries, including the largest copper mine in the world, La Escondida, which produced ~\$10B of copper last year.
- Assembled our pipeline of grassroots exploration projects targeting future discoveries; programs led by his protégé, Jorge Fierro, VP, Exploration.
- Co-defined porphyry copper deposit model in 1970. Direct application led to first discoveries (exposed deposits); evolved technique for second wave discoveries (obscured deposits); final evolution targets blind discoveries.



Ecuador | World Class Mining Destination

	10 Years Continuous Pro Mining Policy	Left, Right, Centrist governments supported mining No history of tax hikes, mining bans
	Tier 1 Deposits	FDN, Mirador enter production in 2019
	Rapid Permitting	Major projects generally permitted in 1 yr >New govt KPI = US\$ value of permits issued
	Primary Infrastructure	Highways, ports, power grid with renewable energy, freely available fresh water, labor
	Investment Protection Agreement	Tax and regulatory freeze to 2066 ¹ International security guarantees
	USD Economy; Free Trade	US dollar, raw material export economy FTAs with China, US and Canada in progress
	Strong Community, Govt Support	Impact & Benefits Agreement ² >Consent from communities, endorsed by government



Daniel Noboa, President

"We are going to promote legal and responsible mining to compensate for the gap in the fiscal"



Vinicio Córdor, Governor of Morona Santiago

'I have been able to verify that [the Company] complies with legal standards and provides many benefits to the population, [which] is demonstrated through the social documents that certify its legality'



1. See Company press release dated Dec 22, 2022
2. See Company press release dated Apr 17, 2024

Permitting Timelines in Ecuador | Stakeholder Support

Fruta Del Norte



- EIA submission – Apr 2016
- EIA technical acceptance – Oct 2016 (6 months)
- Environmental License and Exploitation Agreement – Dec 2016
- Construction commences – May 2017



“The steady progress of the Warintza Project is positive for Ecuador. The Project is advancing in compliance with all legal regulations and will soon generate thousands of jobs and major economic growth in the Province of Morona Santiago. The administration of President Daniel Noboa supports this type of mining project – one that has the support of the communities in its area of influence and is designed to meet high social, environmental, and technical standards.”

Antonio Goncalves,
Minister of Energy and Mines

El Domo



- EIA submission – Nov 2021
- EIA technical acceptance – May 2022 (6 months)
- Paused (General Assembly dissolution) – 2023
- Environmental License – Jan 2024



“Warintza is a project that will bring great opportunities and impetus to the development of the province. Warintza will be an engine for growth in Morona Santiago, with more generation of local employment sources, revitalization of the economy, social benefits, support for entrepreneurship, businesses and local suppliers. With Warintza, we will have a better province, with greater wealth to be distributed.”

Sixto Córdor,
Governor of Morona Santiago

Warintza



- EIA submission – Sep 2024
- EIA technical acceptance – H1/25
- PFS – H2/25
- Exploitation Agreement – H2/25



“The people of Limón Indanza have benefited and will continue to benefit significantly through the creation of local employment and opportunities for the canton's suppliers with the Warintza Project. The communities of Warints and Yawi decided to sign an agreement with the Company and we respect and support this decision to work together.”

Antonio Castillo Orellana,
Mayor of Limón



“The IBA brings greater opportunities for the development of our communities, supported by a permanent relationship based on mutual respect, transparent dialogue, and a history of positive impacts. We look forward to continuing our relationship and playing an integral role in the advancement of the Project.”

Agustin Kayuk, Leader of Shuar Warints Center
and Board member of the Strategic Alliance

Responsible Mining | Warintza Model



Inclusive development model based on transparency, dialogue, and trust relationship between government, communities and company



Government-Sponsored Prior Consultation process and signed Memorandum of Understanding in 2019, **Impacts and Benefits Agreement in 2020 (Updated April 2024)**



Over 525 indirect service providers



Comprehensive CSR Programs, with the objective of sustainable socio-economic development of community and people together with project

Warintza Community Population

Community	Number
Warints	800
Yawi	400
Total	1200

Direct Community Employment

Community	Number
Warints, Yawi	174
Amazonia sector	337
Rest of country	147
Total	658



“We are excited to be part of the successful advancement of Warintza and show the industry that it is possible to develop a mining project in a responsible and inclusive way. The people of Warints and Yawi welcome the development of remote communities as this has had a direct impact on our families’ economy, living conditions and opportunities.”

Vicente Tsakimp, Coordinator Warintza Project Strategic Alliance

“The people of Limón Indanza benefit the most with jobs and as suppliers of the Warintza Project. We will work on a plan so that the people of Limón continue to benefit from the responsible use of our natural resources.”

Antonio Castillo Orellana, Mayor of Limón



“We reject the false statements made by foreign NGOs and the PSHA which ignore our voice and speak against our interests. We are the legitimate registered owners of the Ancestral Lands on which Warintza resides and we have chosen, through our General Assembly, to participate through our Strategic Alliance and Impact and Benefits Agreement.”

Froilan Juank, President of Yawi Center and member of the Strategic Alliance

“We support the Warints and Yawi communities and reject the efforts of foreign NGOs who act against the will and interest of our members. The Solaris model proves the Shuar nation can partner in development opportunities on our lands. We deserve the opportunities indigenous nations have in other parts of the world and foreign NGOs must respect our choices.”

David Tankamash, President of FICSH



Warintza | Comprehensive CSR Programs



In Ecuador to have:



Completed three **Community Consultations**



Signed Inaugural **Impact and Benefits Agreement** in 2020 (Updated 2024)



Committed to national **Zero Carbon Program** since 2021



Developed framework with the Government of Ecuador for **Formalization of Artisanal Mining**

Warintza Green



Environmental Responsibility and Stewardship Programs

- First Company to participate in Ecuador's Zero Carbon Program
- Environmental management plan and community engagement
- Capacity building/training/workshops for environmental stewardships

Warintza Education



Education Initiatives

- Financial education workshops
- Capacity skills training
- Post secondary scholarships & internship program
- Community educational centres
- Dental hygiene campaign
- Vaccination program

Warintza Entrepreneur



Local Entrepreneurship and Innovation Programs

- Full employment achieved with Shuar Centres of Warints & Yawi and surrounding communities
- Training and workshops on leadership, corporate entrepreneurship, mining easement and governance

Warintza Gender Equality



Gender Equity and Female Empowerment Initiatives

- Women's Empowerment Principles – Signed principles and committed to implementation
- Scholarship Program 'Soy Minera' – Developed in coordination with Women in Mining Ecuador.
- Entrepreneurship programs

Warintza Sports



Investment in Community Health and Wellbeing Initiatives

- Sports program
- Recreational infrastructure

Mining District | Primary Infrastructure

Natural, Primary Infrastructure



268km² property, 100%-owned; 40km north of Mirador mine



Access road to highway connecting Pacific ports, transmission lines, airport, skilled labor, fresh water



Access to grid power, adjacent hydroelectric Santiago development



MOU signed for 100% supply of hydroelectric power¹

Capital Intensity²

Light blue bar: \$/tpa CuEq
Dark blue bar: \$/tpa

Low-Cost Factors:

100% Interest, Low Tax Country

Existing Infrastructure

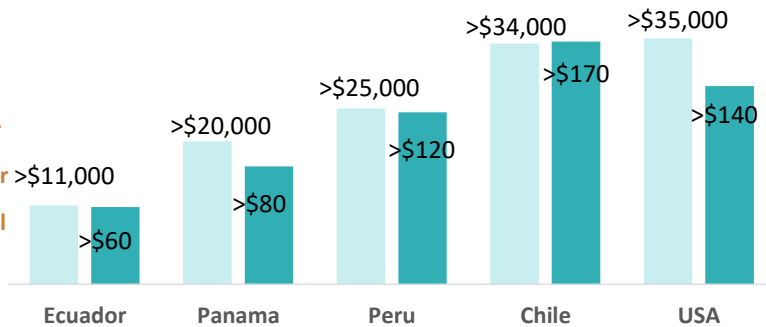
Low Elevation

Fresh Water

Low-Cost Labor

Low-Cost Power >\$11,000

Low-Cost Diesel >\$60



~\$5B less Capex at ~50Mtpa
Equivalent to 100% Increase in Grade

High-Cost Factors:

Govt carried %, high taxes / NSRs

No Infrastructure, High Elevation

High-Cost Labor, Power and Water

Complex Met, Arsenic Issues

High Strip/Low Grades at Surface

Block Caving

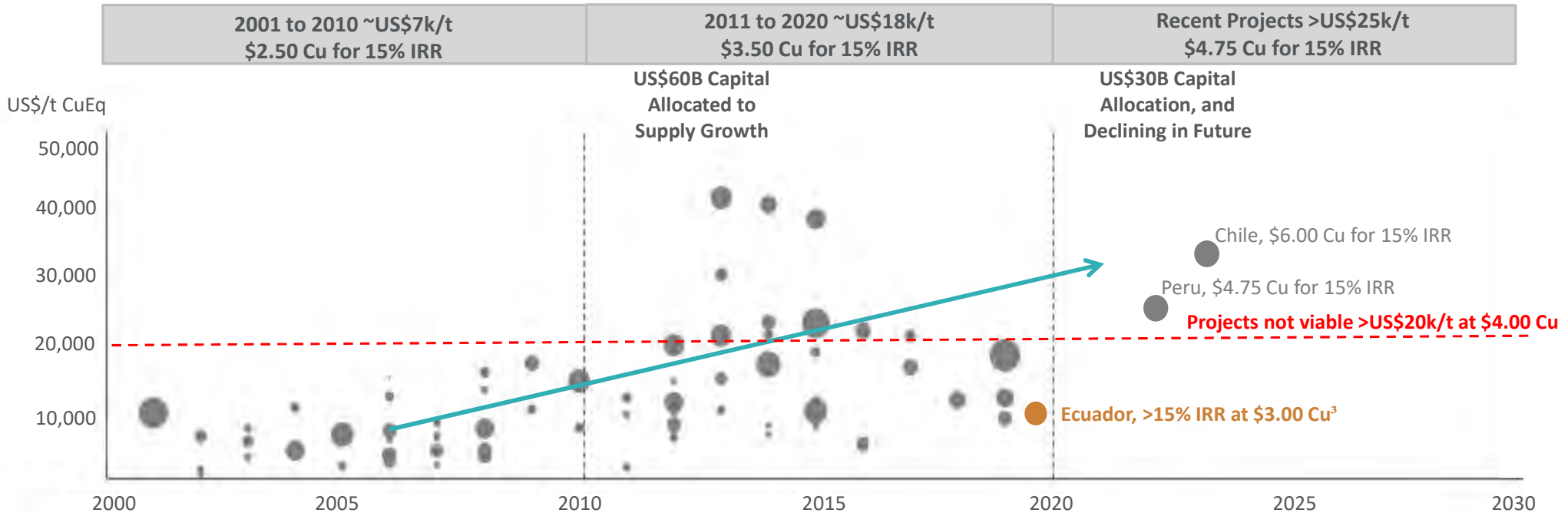


1. See Company press release dated March 21, 2022

2. Source: Scotiabank GBM estimates. Ecuador capital intensity results are independent of the results of Solaris Resources. Readers should not infer that Solaris Resources will obtain similar results at its own property. The Company has not completed an economic assessment at the Warintza Project.

Capital Intensity | Key Metric that Will Shape the Cycle

Increasing Capital Intensity of Greenfield Open Pit Copper Projects and Long-Term Incentive Pricing Implications^{1,2}



1. Source: Scotiabank GBM estimates, Analysis excludes acquisition costs and pre-sanctioning expenditures. Commodity Markets Are Tighter Than You Think, January 2023, Company reports.
2. Source: Wood Mackenzie. Includes greenfield projects only. Excludes projects using the solvent extraction and electrowinning method of production. Bubble size refers to life of mine average copper equivalent production. Weighted by life of mine average copper equivalent production.
3. Mirador capital intensity results in Ecuador are independent of the results of Solaris Resources. Readers should not infer that Solaris Resources will obtain similar results at its own property. The Company has not completed an economic assessment at the Warintza Project.
4. Ecuador capital intensity results are independent of the results of Solaris Resources. Readers should not infer that Solaris Resources will obtain similar results at its own property. The Company has not completed an economic assessment at the Warintza Project.

2024 Resource Inventory

Warintza Mineral Resource

Cut-Off CuEq (%)	Category	Tonnes (Mt)	Grade			
			CuEq (%)	Cu (%)	Mo (%)	Au(g/t)
0.25% (Base)	Measured	232	0.64	0.47	0.02	0.05
	Indicated	677	0.49	0.34	0.02	0.04
	M&I	909	0.53	0.37	0.02	0.05
	Inferred	1,426	0.37	0.27	0.01	0.04
0.50% (Higher Grade)	Measured	157	0.76	0.56	0.03	0.06
	Indicated	269	0.69	0.50	0.03	0.05
	M&I	427	0.71	0.52	0.03	0.06
	Inferred	177	0.62	0.45	0.02	0.07

- The Mineral Resource Estimate was prepared in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition Standards for Mineral Resources and Mineral Reserves, adopted by the CIM Council on May 10, 2014.
- Reasonable prospects for eventual economic extraction assume open-pit mining with conventional flotation processing and were tested using Whittle and Minesight pit optimization software with the following assumptions: metal prices of US\$4.00/lb Cu, US\$20.00/lb Mo, and US\$1,850/oz Au; operating costs of US\$1.50/t+US\$0.02/t per bench mining, US\$5.0/t milling, US\$1.0/t G&A, and recoveries of 90% Cu, 85% Mo, and 70% Au based on preliminary metallurgical testwork.
- Metal price assumptions for copper, molybdenum and gold are based on a discount to the lesser of the 3-year trailing average (in accordance with US Securities and Exchange Commission guidance) and current spot prices for each metal.
- Mineral Resources include grade capping and dilution. Grade was interpolated by ordinary kriging populating a block model with block dimensions of 25m x 25m x 15m.
- Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
- Copper-equivalent grade calculation for reporting assumes metal prices of US\$4.00/lb Cu, US\$20.00/lb Mo, and US\$1,850/oz Au, and recoveries of 90% Cu, 85% Mo, and 70% Au based on preliminary metallurgical testwork and includes provisions for downstream selling costs. CuEq formula: $CuEq (\%) = Cu (\%) + 5.604 \times Mo (\%) + 0.623 \times Au (g/t)$.
- The Mineral Resources estimate was prepared by Mario E. Rossi, FAusIMM, RM-SME, Principal Geostatistician of Geosystems International Inc., who is an Independent Qualified Person under NI 43-101. The Mineral Resources estimate is at a base case of 0.25% CuEq¹ cut-off grade and other estimates at varying cut-off grades are included only to demonstrate the sensitivity of the Mineral Resources estimate and are not the QP's estimate of the Mineral Resources for the property.
- In Mr. Rossi's opinion, there are currently no relevant factors or legal, political, environmental, or other risks that could materially affect the potential development of Mineral Resources.
- All figures are rounded to reflect the relative accuracy of the estimate and therefore may not appear to add precisely.
- The effective date of the mineral resource estimate is July 1, 2024.

Global Scale Resource (0.25% CuEq cut-off)

0.9 Bt @ 0.5% CuEq (M&I), 1.4 Bt @ 0.4% CuEq (Inf)

Higher Grade (0.50% CuEq cut-off)

0.4 Bt @ 0.7% CuEq (M&I), 0.2 Bt @ 0.6% CuEq (Inf)

Simple Metallurgy

Coarse grind, rapid flotation, low reagent consumption

High recoveries for copper, molybdenum

High value copper and moly concentrates, free of arsenic and penalty elements

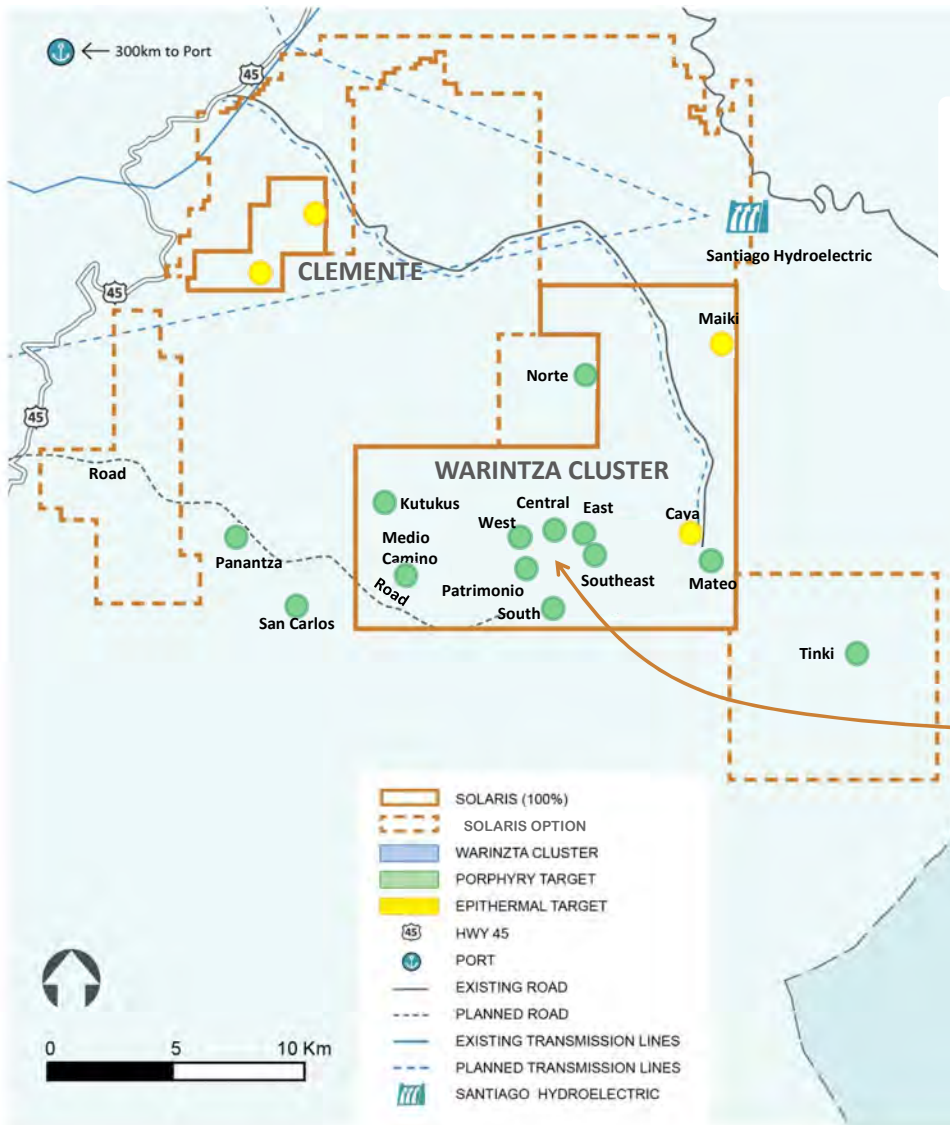
No oxide/transitional materials,
No high sulphidation overprint

>30km Infill/Extensional Drilling in H2/24

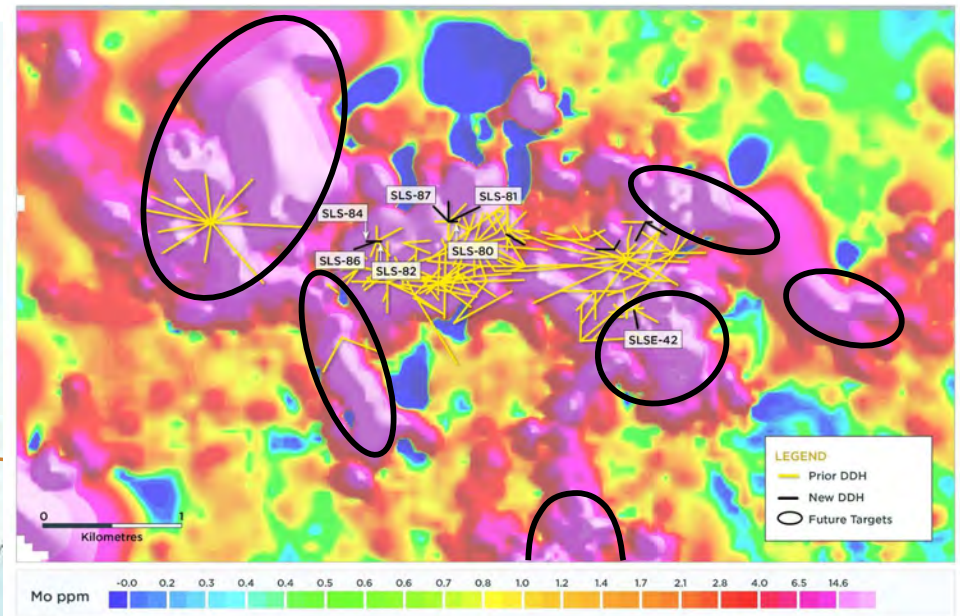
Support PFS in H2/25

1. See the corresponding technical report entitled "Mineral Resource Estimate Update - NI 43-101 Technical Report, Warintza Project, Ecuador" with an effective date of July 1, 2024 and available on SEDAR+ under the Company's profile.

District Potential | Warintza Cluster and District Opportunity



Solaris Resource ¹	Solaris Discoveries	Targets
0.9 Bt @ 0.5% CuEq (M&I)	West 686m @ 0.46% CuEq ²	Caya, Mateo
1.4 Bt @ 0.4% CuEq (Inf)	South 606m @ 0.41% CuEq ³	Medio Camino
	Patrimonio 148m @ 0.52% CuEq ⁴	Kutukus Extension, Norte



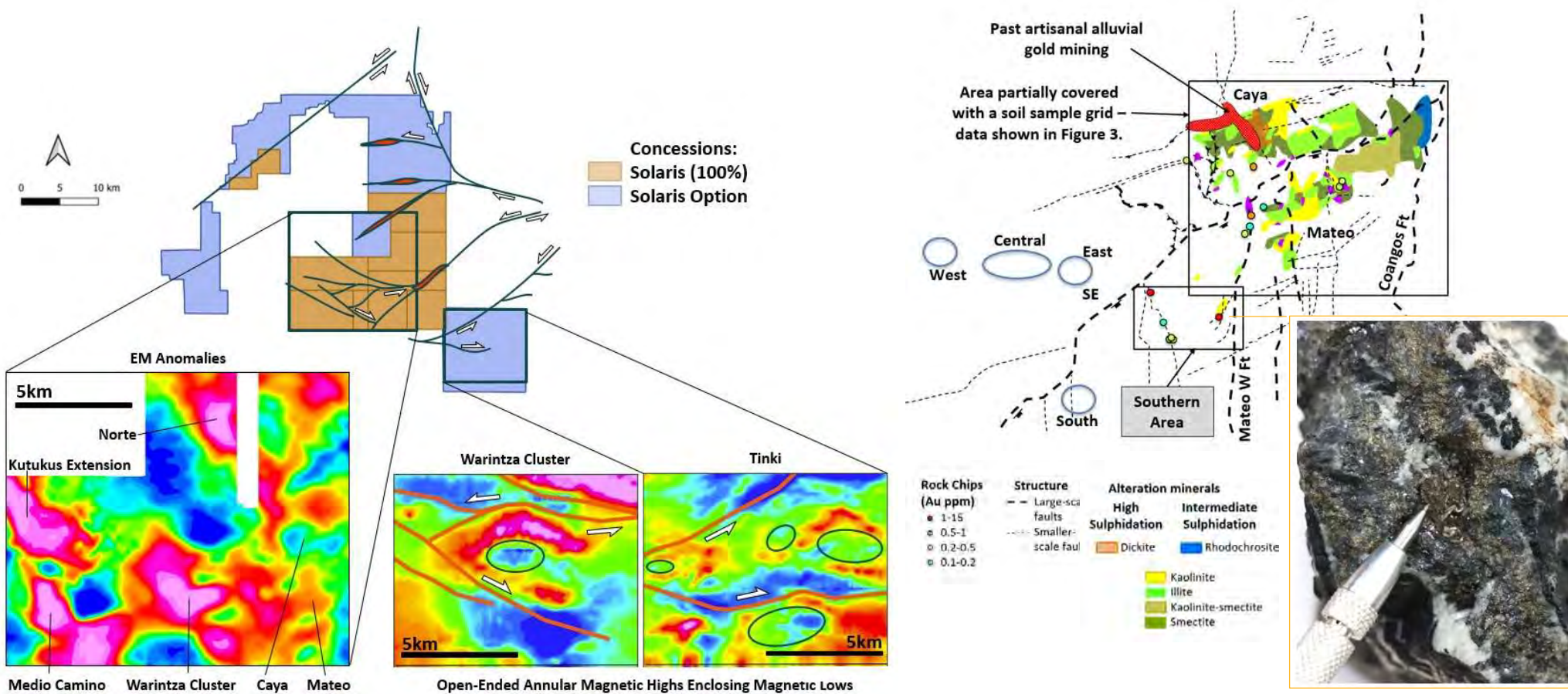
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2. 686m of 0.46% CuEq (0.37% Cu, 0.02% Mo, 0.03 g/t Au) - refer to Company press release dated Oct 13, 2022
3. 606m of 0.41% CuEq (0.32% Cu, 0.02% Mo, 0.02g/t Au) - refer to Company press release dated Jan 18, 2022
4. 148m of 0.52% CuEq (0.38% Cu, 0.02% Mo, 0.09g/t Au) - refer to Company press release dated Sep 12, 2023

Note: San-Carlos-Panantza are independent of Solaris and are no guarantee of the future performance of Solaris projects and no inference can be made of mineral resources or reserves from adjacent deposits

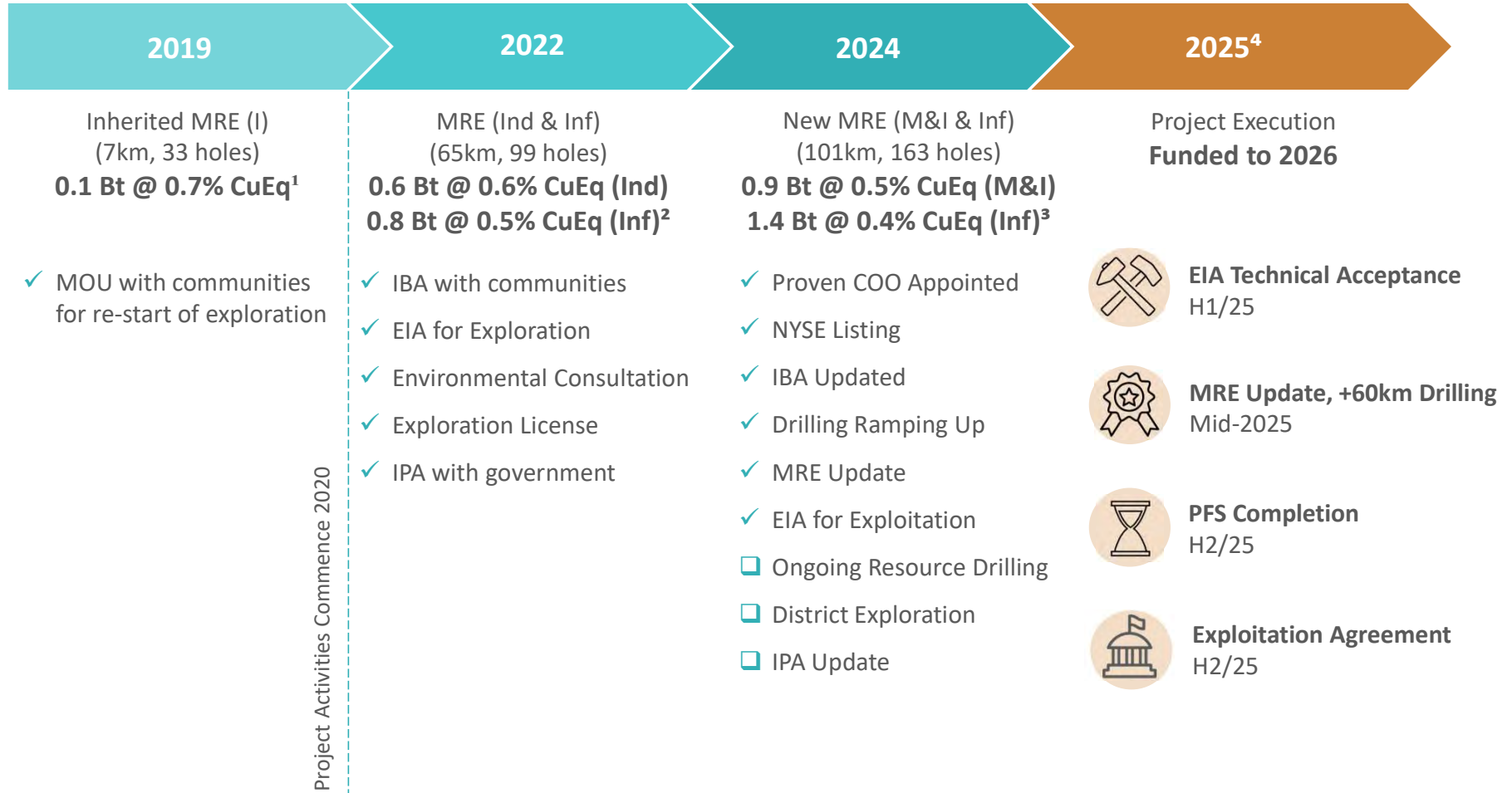
TSX: SLS; NYSE: SLSR

District | Government Supports District Consolidation

- Government awards option on ~40,000ha mineral rights selected on basis of multi-layered data analysis
- Porphyry copper targets w/ Warintza signature (left); Epithermal gold/silver sampling results up to 11,570 g/t Ag (right)
- Drilling from Q3/24 on



Project Timeline | Growth & Derisking



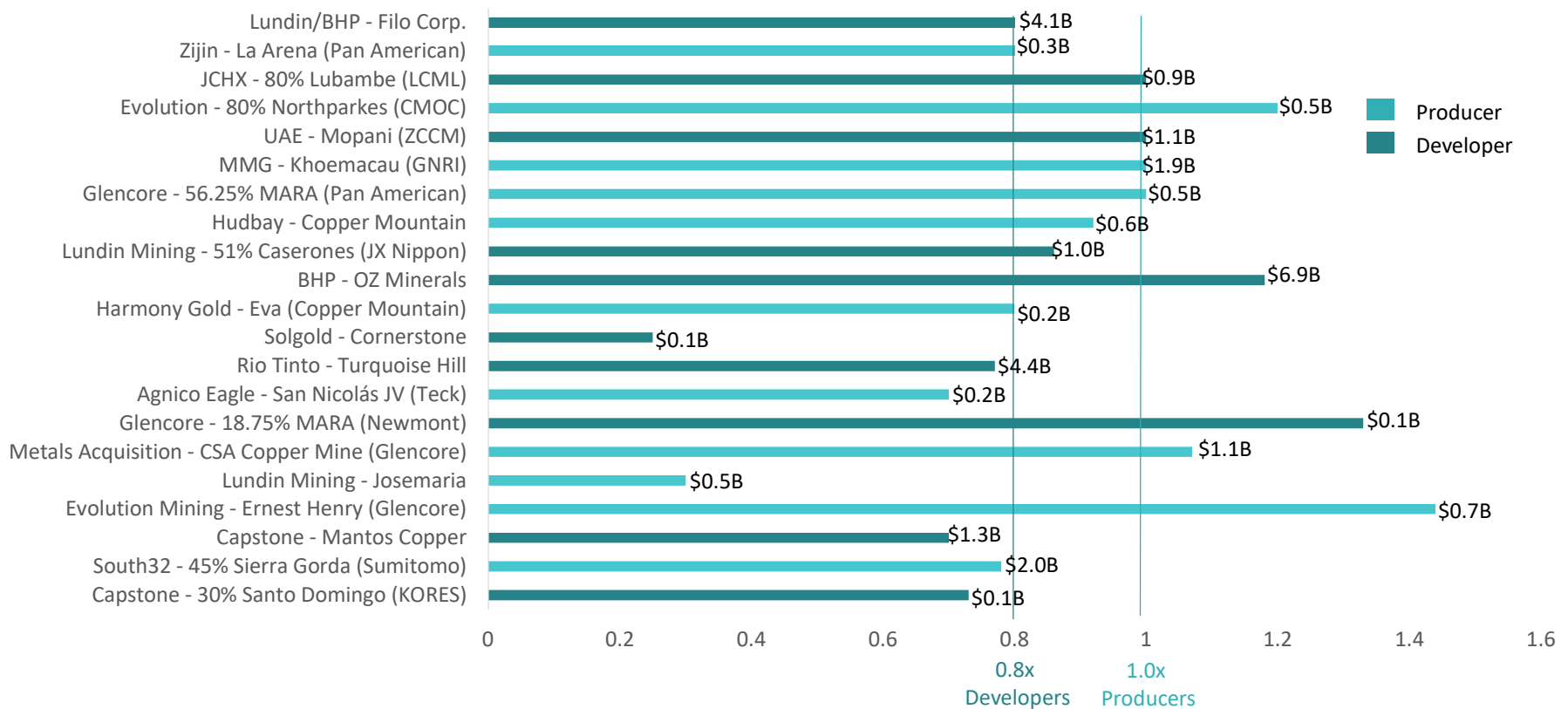
1. Refer to NI 43-101 Technical Report dated Dec 13, 2019 on Sedar+

2. Refer to NI 43-101 Technical Report dated Apr 1, 2022 on the Company's website and Sedar+

3. Refer to NI 43-101 Technical Report dated Jul 1, 2024 on the Company's website and Sedar+

4. 2025 PFS completion and exploitation agreement timelines are Company guidance purposes only and are no guarantee of future performance

Copper | M&A Transaction Precedents



Source: BMO Capital Markets, Bloomberg, company filings, FactSet, street research,. Transactions greater than US\$50 mm since January 2021 shown.

1. UAE's International Resources Holdings (IRH) selected as new strategic equity partner and expected to reset Glencore's US\$1.5B position – Reuters, Dec 1, 2023

TSX: SLS; NYSE: SLSR

Catalysts | Growth and De-Risking



- Drilling and District Exploration Ongoing
- Investment Protection Agreement Update
- EIA Technical Acceptance – H1/25
- MRE Update – Mid-2025
- PFS and Exploitation Agreement – H2/25
- Solaris Exploration Spin-Out on Potential Transaction

SOLARIS RESOURCES

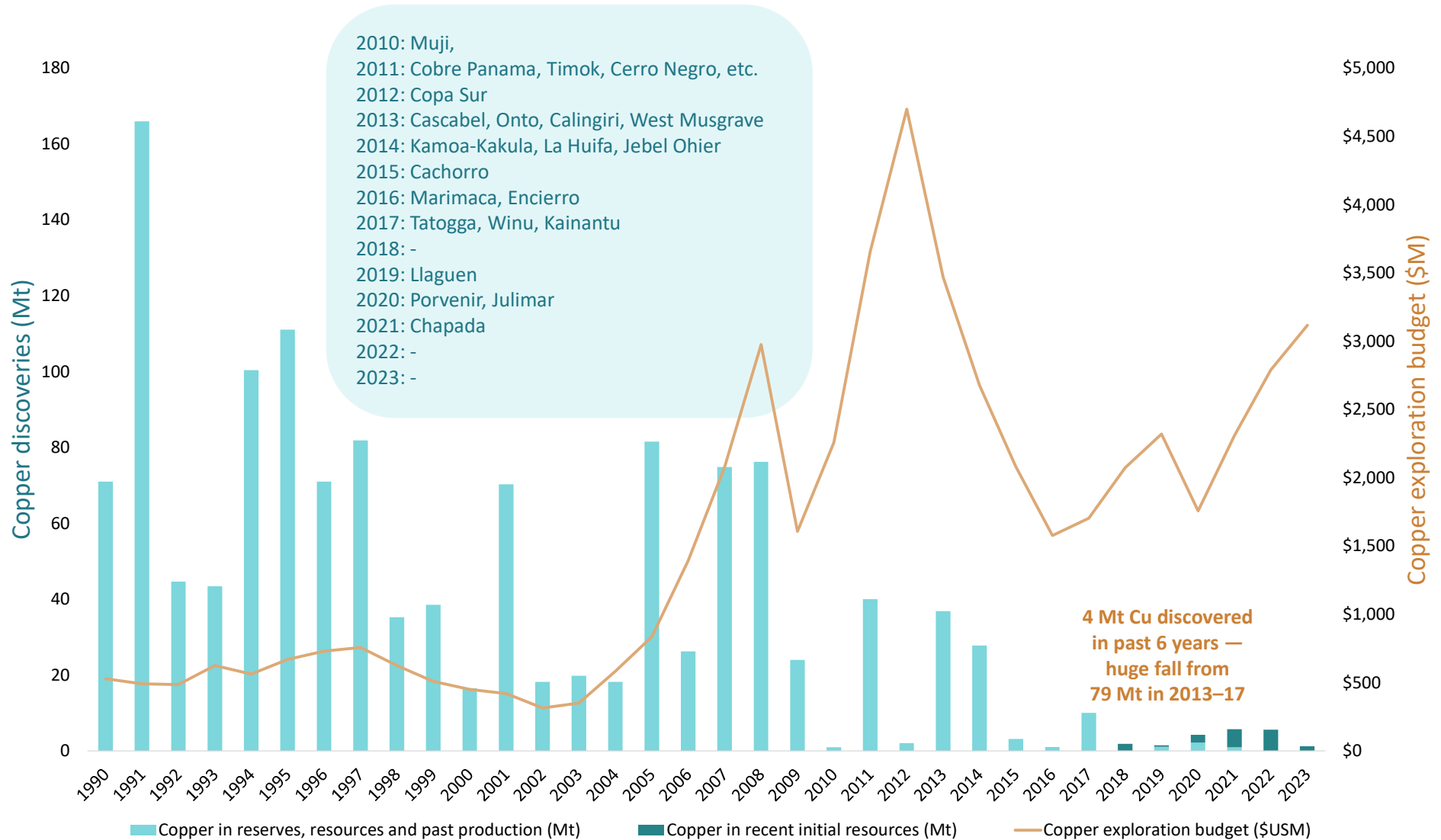
an augustagroup company

Appendix



TSX: SLS; NYSE: SLSR

Dearth of Discoveries Leaves Pipeline Empty



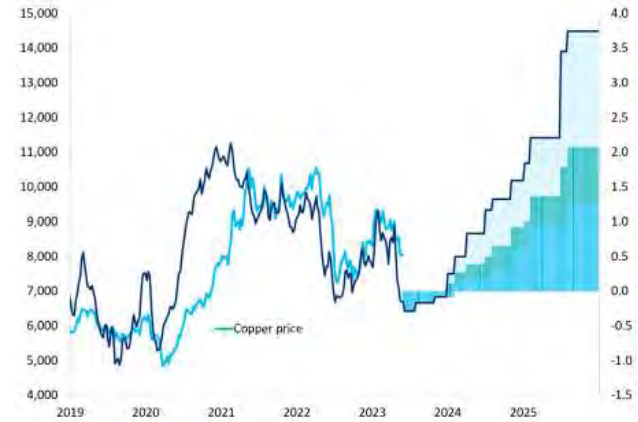
Source: S&P Global Market Intelligence - June 11, 2024

Citi: Extremely Bullish Once Growth Fears Subside

Copper positioning – cyclical plus decarbonisation-related could see copper rise to ~4 Mt in 2025, double their prior highs



Potential scale of increase in positioning would dwarf the physical market balances and could easily see prices reach \$12-15k/t during 2025



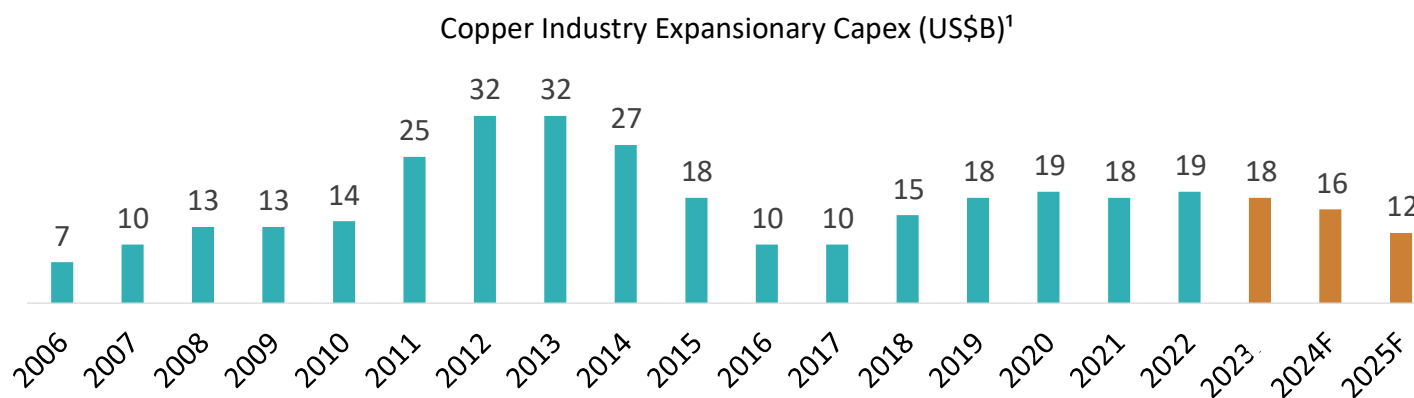
Copper spec volatility relative to market size is 10-15x oil!



Amount of capital it takes for speculative capital to offset a physical surplus equal to 1% of consumption is only ~\$2bn in copper, compared to \$27bn in oil



Copper Outlook: Supply Growth Constrained



Copper Project IRRs By Capital Intensity²

Long-term incentive price has moved up		Copper Price (\$/lb)						
		\$3.50	\$3.75	\$4.00	\$4.25	\$4.50	\$4.75	\$5.00
Capex Intensity (\$/tonne)	\$16,000	14%	16%	17%	19%	21%	22%	24%
	\$18,000	12%	14%	16%	17%	19%	20%	22%
	\$20,000	11%	13%	14%	16%	17%	18%	20%
	\$22,000	10%	11%	13%	14%	16%	17%	18%
	\$24,000	9%	10%	12%	13%	14%	16%	17%
	\$26,000	8%	10%	11%	12%	13%	14%	16%

Note: Analysis assumed an average operating cash cost of \$1.35/lb and an effective tax rate of 40%. Based on ~20-year mine life.

Source:

1. Glencore Investor Update, December 6, 2022

2. Scotiabank GBM estimates, Commodity Markets Are Tighter Than You Think, January 2023

EV Sales Slowing Narrative Misleading

EV sales to increase 21% in 2024 to 16.7 million¹

EV sales up strongly in 2023 in all regions¹:

China +40%

Europe +26%

North America +78%

Global +33%

Sales growth/rate of change expected to slow with cyclical slowdown caused by high rates, lower real disposable income, lower consumer confidence, etc.

Outlook promising

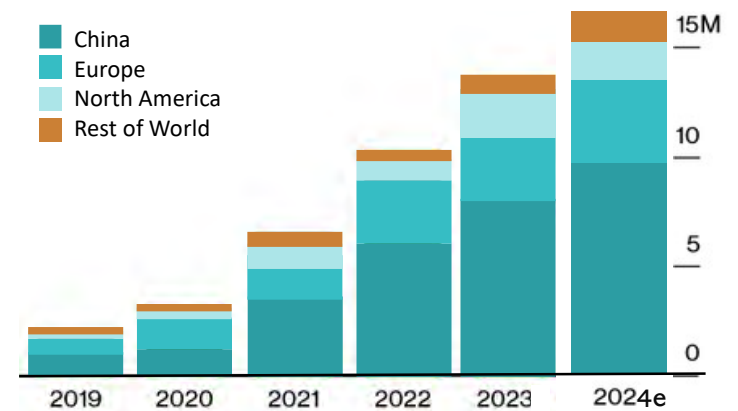
Battery prices to fall 40% by 2025²

Cost-parity to ICE vehicles in China already, globally by 2025 without subsidies²

Technological solutions to remaining major impediments to consumer adoption (recharge, range, longevity)

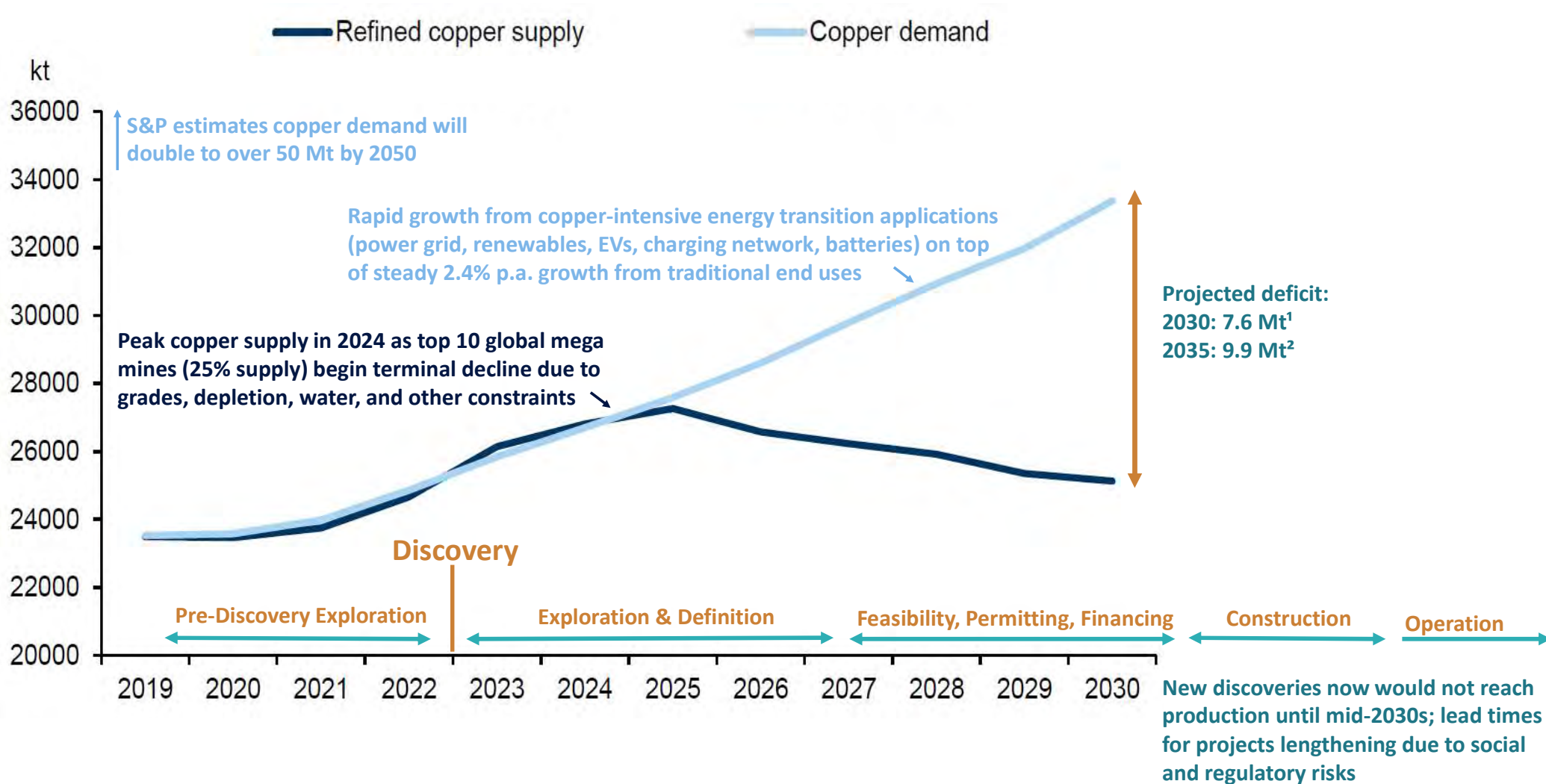
For example, CATL Qilin battery enters mass production 2023 with ~1,000km range, first semi-solid state and sodium ion batteries in mass production 2024

EV Sales by Year and Region¹



Source:
1. BloombergNEF
2. Goldman Sachs

Record Size Structural Deficits Fast Approaching



Source:
1. Goldman Sachs, How Low Can We Go, July 2022
2. S&P Global, The Future of Copper, July 2022